ANNUAL FINANCIAL REPORT

of

LEON COUNTY, TEXAS

For the Year Ended September 30, 2023



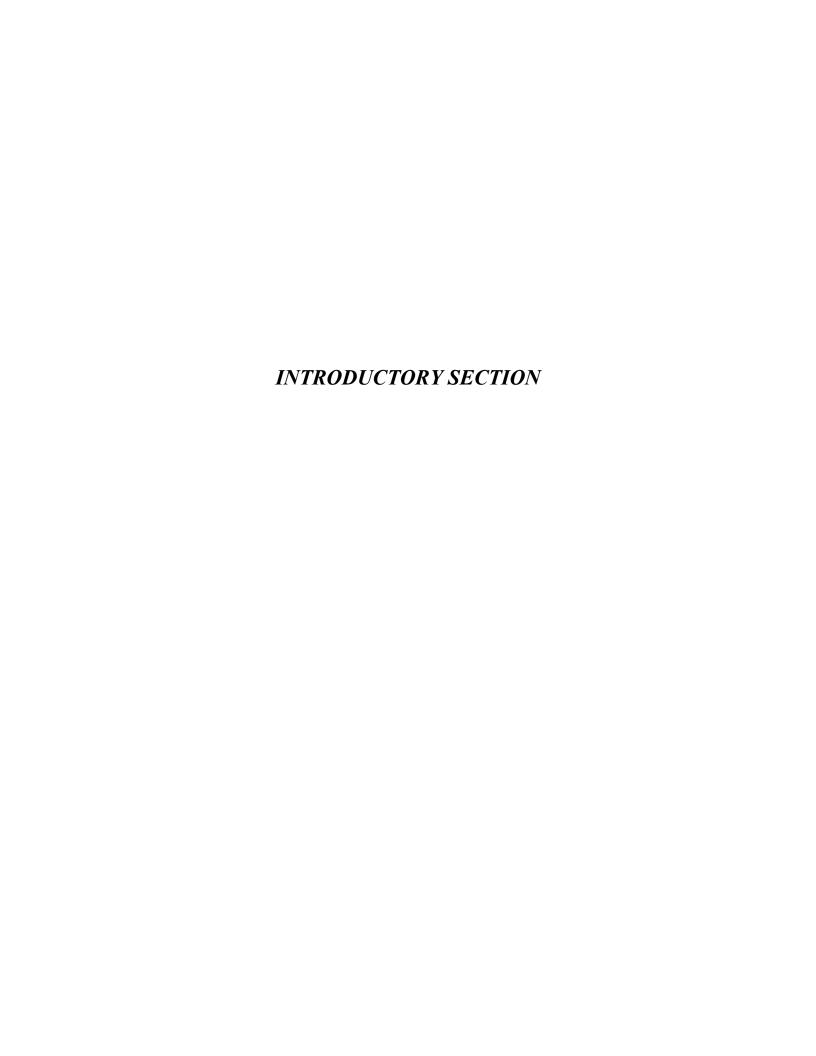
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LIST OF ELECTED AND APPOINTED OFFICIALS

For the Year Ended September 30, 2023

COMMISSIONERS' COURT

Byron Ryder County Judge

Joey Sullivan

Paul Bing

Commissioner, Precinct # 1

Commissioner, Precinct # 2

Kyle Workman

Commissioner, Precinct # 3

Thomas J. Foley

Commissioner, Precinct # 4

DISTRICT COURTS

Amy Thomas Ward

Hal R. Ridley

Michael Davis

Judge, 87th Judicial District

Judge, 278th Judicial District

Judge, 369th Judicial District

James "Caleb" Henson District Attorney
Cassandra Noey District Clerk

COUNTY COURT

Byron Ryder County Judge
Keith Cook County Attorney
Christie Wakefield County Clerk

JUSTICE COURTS

Jeff Carr Justice of the Peace, Precinct # 1

Jack Keeling Justice of the Peace, Precinct # 2

Lee Weiler Justice of the Peace, Precinct # 4

LAW ENFORCEMENT

Kevin Ellis Sheriff

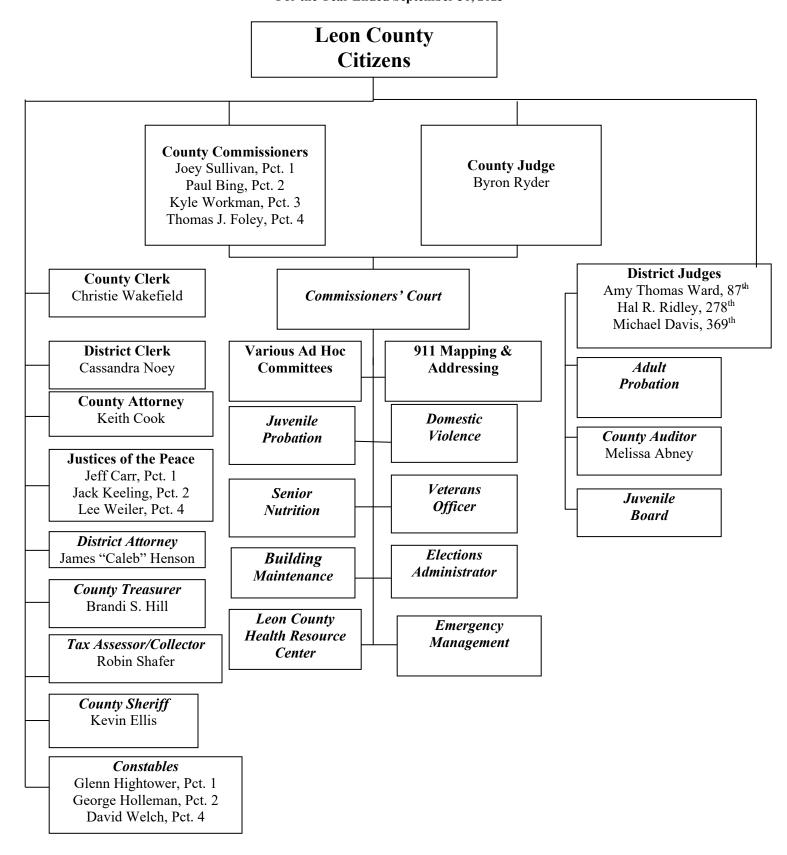
Glenn Hightower Constable, Precinct # 1
George Holleman Constable, Precinct # 2
David Welch Constable, Precinct # 4

FINANCIAL ADMINISTRATION

Melissa Abney County Auditor

Robin Shafer Tax Assessor/Collector Brandi S. Hill County Treasurer

ORGANIZATIONAL CHART
For the Year Ended September 30, 2023



FINANCIAL SECTION



INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and Members of the Commissioners' Court of Leon County, Texas:

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Leon County, Texas (the "County") as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing an
 opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is
 expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, schedules of changes in net pension and total other postemployment benefits liability and related ratios, and schedules of contributions, identified as Required Supplementary Information on the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Required Supplementary Information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining statements and schedules are presented for purposes of additional analysis and are not required parts of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

BELT HARRIS PECHACEK, LLLP

Belt Harris Pechacek, LLLP Certified Public Accountants Houston, Texas April 4, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

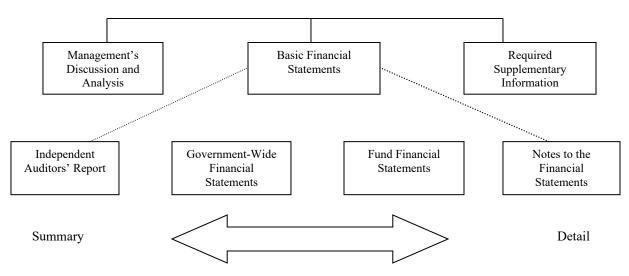
MANAGEMENT'S DISCUSSION AND ANALYSIS

For the Year Ended September 30, 2023

The purpose of the Management's Discussion and Analysis (MD&A) is to give the readers an objective and easily readable analysis of the financial activities of Leon County, Texas (the "County") for the year ended September 30, 2023. The analysis is based on currently known facts, decisions, or economic conditions. It presents short and long-term analysis of the County's activities, compares current year results with those of the prior year, and discusses the positive and negative aspects of that comparison. Please read the MD&A in conjunction with the County's financial statements, which follow this section.

THE STRUCTURE OF OUR ANNUAL REPORT

Components of the Financial Section



The County's basic financial statements include (1) government-wide financial statements, (2) individual fund financial statements, and (3) notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information for the County as a whole. These statements include transactions and balances relating to all assets, including infrastructure capital assets. These statements are designed to provide information about cost of services, operating results, and financial position of the County as an economic entity. The Statement of Net Position and the Statement of Activities, which appear first in the County's financial statements, report information on the County's activities that enable the reader to understand the financial condition of the County. These statements are prepared using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account even if cash has not yet changed hands.

The Statement of Net Position presents information on all of the County's assets, liabilities, and deferred outflows/inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. Other nonfinancial factors, such as the County's property tax base and the condition of the County's infrastructure, need to be considered in order to assess the overall health of the County.

The Statement of Activities presents information showing how the County's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows – the accrual method rather than modified accrual that is used in the fund level statements.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued) For the Year Ended September 30, 2023

The Statement of Net Position and the Statement of Activities divide the County's financials into two classes of activities:

- 1. Governmental Activities All of the County's basic services are reported here including general government, judicial, legal, public safety, public welfare, and public transportation. Interest payments on the County's debt are also reported here. Property taxes, sales taxes, and other fees finance most of these activities.
- 2. Business-Type Activities Services involving a fee for those services are reported within this class. These services include the County's expo center.

The government-wide financial statements can be found after the MD&A.

FUND FINANCIAL STATEMENTS

Funds may be considered as operating companies of the parent corporation, which is the County. They are usually segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal reporting requirements. The three categories of County funds are governmental, proprietary, and fiduciary.

Governmental Funds

Gov3ernmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 28 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general, road and bridge, debt service, capital outlay, and grant funds, which are considered to be major funds for reporting purposes. The debt service fund did not meet the technical criteria to be presented as a major fund, however, the County has elected to present it as major due to its significance.

The County adopts an annual appropriated budget for its general, road and bridge, debt, grant, and select special revenue funds. Budgetary comparison schedules have been provided for the general, road and bridge, debt, grant, and select special revenue funds to demonstrate compliance with these budgets.

Proprietary Funds

The County maintains one type of proprietary fund, an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for its expo center. The proprietary fund financial statements provide separate information for the expo center. The proprietary fund financial statements can be found in the basic financial statements of this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2023

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The County maintains six fiduciary funds. The County's fiduciary activities are reported separately in the statement of fiduciary net position and statement of changes in fiduciary net position.

Notes to Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes are the last section of the basic financial statements.

Other Information

In addition to basic financial statements, this MD&A, and accompanying notes, this report also presents certain Required Supplementary Information (RSI). The RSI includes budgetary comparison schedules for the general, road and bridge, and grant funds, as well as schedules of changes in net pension liability and total other postemployment benefits liability and related ratios, and a schedule of contributions for the Texas County and District Retirement System. RSI can be found after the notes to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by \$21,916,573 as of September 30, 2023. This compares to \$23,549,951 from the prior fiscal year. A significant portion of the County's net position, 41 percent, reflects its investments in capital assets (e.g., construction in progress, building, equipment, and infrastructure) less any debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the assets themselves cannot be used to liquidate these liabilities.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

For the Year Ended September 30, 2023

Statement of Net Position

The following table reflects the condensed Statement of Net Position:

		2023		2022				
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total		
Current and other assets	\$ 17,113,304	\$ 2,100	\$ 17,115,404	\$ 22,625,205	\$ 43,829	\$ 22,669,034		
Capital assets, net	7,341,128	4,815,502	12,156,630	7,863,267	4,683,733	12,547,000		
Total Assets	24,454,432	4,817,602	29,272,034	30,488,472	4,727,562	35,216,034		
Deferred outflows - pensions	790,089	-	790,089	696,191	-	696,191		
Deferred outflows - OPEB	50,102		50,102	78,859		78,859		
Total Deferred Outflows								
of Resources	840,191		840,191	775,050		775,050		
Long-term liabilities	3,706,783	_	3,706,783	4,508,124	_	4,508,124		
Other liabilities	4,295,894	11,440	4,307,334	4,606,089	27,545	4,633,634		
Total Liabilities	8,002,677	11,440	8,014,117	9,114,213	27,545	9,141,758		
Deferred inflows - pensions	84,049	_	84,049	3,282,983	_	3,282,983		
Deferred inflows - OPEB	97,486	_	97,486	16,392	-	16,392		
Total Deferred Inflows								
of Resources	181,535		181,535	3,299,375		3,299,375		
Net Position:								
Net investment in capital assets	4,240,097	4,815,502	9,055,599	6,483,106	4,683,733	11,166,839		
Restricted	5,563,818	-	5,563,818	2,643,456	-	2,643,456		
Unrestricted	7,306,496	(9,340)	7,297,156	9,723,372	16,284	9,739,656		
Total Net Position	\$ 17,110,411	\$ 4,806,162	\$ 21,916,573	\$ 18,849,934	\$ 4,700,017	\$ 23,549,951		

A portion of the County's net position, \$5,563,818 or 25 percent, represents resources that are subject to external restriction on how they may be used. The remaining balance of unrestricted net position, \$7,297,156 or 34 percent, may be used to meet the County's ongoing obligation to citizens and creditors.

The County's total net position decreased by \$1,633,378 during the current fiscal year. Current and other assets decreased by \$5,553,630 primarily due to the use of the American Rescue Plan grant funds, as well as the use of debt proceeds received from the 2022 series tax note. The County's grant revenue increased during the fiscal year due to the use of the American Rescue Plan funds. Consequently, other liabilities decreased as the unearned revenue was recognized during the current year. The net pension asset decreased by \$4,030,176 for the fiscal year, due largely to a decrease in net investment earnings for the pension plan. Deferred outflows of resources remained about the same compared to prior year. Deferred inflows of resources for the pension plan decreased due to current year amortizations in the amount of \$3,198,934. Long-term liabilities decreased as a result of debt service payments on tax notes outstanding.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2023

Statement of Activities

The following table provides a summary of the County's changes in net position:

	2023			2022				
	Governmental	Business-Type		Governmental	V 1			
	Activities	Activities	Total	Activities	Activities	Total		
Revenues								
Program revenues:								
Charges for services	\$ 884,118	\$ 151,573	\$ 1,035,691	\$ 955,070	\$ 188,137	\$ 1,143,207		
Operating grants and contributions	1,154,136	-	1,154,136	836,771	-	836,771		
General revenues:								
Property taxes	11,166,495	-	11,166,495	9,700,443	-	9,700,443		
Sales taxes	1,765,568	-	1,765,568	1,531,875	-	1,531,875		
Motor vehicle inventory tax	595,570	-	595,570	589,453	-	589,453		
Investment income	277,189	2,089	279,278	225,354	1,148	226,502		
Other revenue	907,670	7,750	915,420	446,066	13,843	459,909		
Total Revenues	16,750,746	161,412	16,912,158	14,285,032	203,128	14,488,160		
Expenses								
General government	5,825,588	-	5,825,588	4,444,625	-	4,444,625		
Judicial	1,380,283	-	1,380,283	1,115,525	-	1,115,525		
Legal	289,099	-	289,099	207,458	-	207,458		
Public safety	4,376,859	-	4,376,859	3,166,841	-	3,166,841		
Public welfare	654,716	-	654,716	484,324	-	484,324		
Public transportation	5,324,346	-	5,324,346	4,603,293	-	4,603,293		
Interest on long-term debt	108,902	-	108,902	78,735	-	78,735		
Expo center		585,744	585,744		469,912	469,912		
Total Expenses	17,959,792	585,744	18,545,536	14,100,802	469,912	14,570,714		
Change in Net Position Before Transfers	(1,209,046)	(424,332)	(1,633,378)	184,230	(266,784)	(82,554)		
Transfers in (out)	(530,477)	530,477		(173,563)	173,563			
Change in Net Position	(1,739,523)	106,145	(1,633,378)	10,667	(93,221)	(82,554)		
Beginning net position	18,849,934	4,700,017	23,549,951	18,839,267	4,793,238	23,632,505		
Ending Net Position	\$ 17,110,411	\$ 4,806,162	\$ 21,916,573	\$ 18,849,934	\$ 4,700,017	\$ 23,549,951		

For the year ended September 30, 2023, revenues from governmental activities totaled \$16,750,746, compared with \$14,285,032 in the prior year. This \$2,465,714 net increase is primarily the result of an increase in operating grants and contributions, property and sales taxes, and other revenue. The increase to property taxes was primarily due to increases in property tax values from prior year.

Governmental expenses increased from the prior year by \$3,858,990, which can be primarily attributed to an increase in personnel costs and the use of the American Rescue Plan grant funds.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued) For the Year Ended September 30, 2023

For the Year Ended September 30, 2023

The total business-type revenues decreased by \$41,716 from the prior year as a result of decrease in charges for services. Business-type expenses increased by \$115,832. Governmental activities transferred \$530,477 to business-type activities which resulted in an increase to net position of \$106,145 as of year end.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, fund accounting is used to demonstrate and ensure compliance with finance-related legal requirements.

Governmental Funds – The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The County's governmental funds reflect a combined fund balance of \$8,884,378, a net decrease of \$1,214,591 from the prior year. Of this total ending fund balance, \$175,214 is nonspendable, \$2,273,221 is restricted for road and bridge, \$10,890 is restricted for debt service, \$127,889 is restricted for law enforcement, and \$737,740 is restricted for other purposes. The amount of unassigned fund fund balance is \$5,559,424.

The general fund fund balance increase of \$707,224 is primarily due to the increase in property and sales tax revenue. The increase in revenue was offset by an increase in expenditures. The increase in general fund expenditures can be attributed to increases in personnel costs, supplies, and contracted services. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 60 percent, while total fund balance represents 62 percent, respectively, of total general fund expenditures.

The road and bridge fund increased fund balance by \$490,372, which is due to a reduction in road materials and fuel expenditures.

The County established a new debt service fund during the current fiscal year. Property taxes are collected for the purpose of extinguishing debt. At fiscal year end, the debt service fund had a fund balance of \$10,890.

The County capital outlay fund was funded in the previous year by the 2022 tax notes. The County used all of the debt proceeds for improvements within the County, leaving a zero fund balance at the end of fiscal year 2023.

There was an overall increase in grant revenues and expenditures when compared to the prior year in the grant fund. This increase can be primarily attributed to the use of COVID relief funding during the current fiscal year.

Proprietary Fund – The County's proprietary fund financial statements provide the same type of information found in the government-wide financial statements, but in more detail.

GENERAL FUND BUDGETARY HIGHLIGHTS

Actual general fund revenues were over final budgeted revenues by \$1,106,249 during the year. This net positive variance is primarily attributable to higher than expected property tax revenue and sales tax revenue. General fund disbursements were under the final budget by \$2,309,601. Other financing sources and uses also had a positive variance of \$1,443,596, contributing to an ending positive variance for the general fund of \$4,859,446.

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
For the Year Ended September 30, 2023

CAPITAL ASSETS

At the end of the year, the County's governmental and business-type activities invested \$12,156,630 in a variety of capital assets (net of accumulated depreciation). This represents a net decrease of \$390,370.

Major capital asset events during the year included the following:

- John Deere tractor for 179,822
- CAT mulcher attachment for \$27,256
- Justice center camera system \$56,065

More detailed information about the County's capital assets is presented in note III.C. to the financial statements.

LONG-TERM DEBT

At the end of the year, the County reported total obligations under notes payable of \$1,385,998 and tax notes of \$1,268,000. The County obtained \$770,451 in notes payable during fiscal year 2023. In addition, the County reported other long-term liabilities of \$421,646 for an OPEB obligation and \$184,106 related to compensated absences. The County also ended the year with a lease liability of \$447,033.

More detailed information on the County's long-term liabilities can be found in note III.D. to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The County continues to experience an increase in property taxes with the re-valuations in properties. Due to elected/appointed officials' cost-cutting measures, the County has continued to provide services to the residents of the County at a superior level. The budget for fiscal year 2024 will allow the County to maintain services, improve employee compensation, and invest in capital projects with the current tax rate of \$0.395056.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the County's finances. Questions concerning this report or requests for additional financial information should be directed to Melissa Abney, County Auditor, Leon County, P.O. Box 898, Centerville, Texas 75833.

BASIC FINANCIAL STATEMENTS

STATEMENT OF NET POSITION

September 30, 2023

	J	Primary Governmen	t
	Governmental	Business-Type	
	Activities	Activities	Total
Assets			
Current assets:			
Cash and equity in pooled cash	\$ 7,818,795	\$ -	\$ 7,818,795
Investments	4,449,818	-	4,449,818
Receivables, net	2,199,824	-	2,199,824
Due from fiduciary funds	6,155	-	6,155
Prepaids	282,200	2,100	284,300
Total Current Assets	14,756,792	2,100	14,758,892
Noncurrent assets:			
Net pension asset	2,356,512	-	2,356,512
Nondepreciable/nonamortizable capital assets	639,799	469,705	1,109,504
Net depreciable/amortizable capital assets	6,701,329	4,345,797	11,047,126
Total Noncurrent Assets	9,697,640	4,815,502	14,513,142
Total Assets	24,454,432	4,817,602	29,272,034
Deferred Outflows of Resources			
Deferred outflows of Resources Deferred outflows - pensions	790,089		790,089
Deferred outflows - Pensions Deferred outflows - OPEB	,	-	
Total Deferred Outflows of Resources	50,102		50,102
Liabilities Liabilities	840,191		840,191
Current liabilities:			
	1 241 020	11 440	1 252 270
Accounts payable and accrued liabilities	1,341,930	11,440	1,353,370
Accrued interest payable	14,929	-	14,929
Unearned revenue	2,939,035	11 440	2,939,035
Total Current Liabilities	4,295,894	11,440	4,307,334
Noncurrent liabilities:	1 07 977		1.07.977
Long-term liabilities due within one year	1,967,877	-	1,967,877
Long-term liabilities due in more than one year	1,738,906		1,738,906
Total Noncurrent Liabilities	3,706,783	11 440	3,706,783
Total Liabilities	8,002,677	11,440	8,014,117
Deferred Inflows of Resources			
Deferred inflows - pensions	84,049	-	84,049
Deferred inflows - OPEB	97,486		97,486
Total Deferred Inflows of Resources	181,535		181,535
Net Position			
Net investment in capital assets	4,240,097	4,815,502	9,055,599
Restricted for:			
Net pension asset	2,356,512	-	2,356,512
Road and bridges	2,300,627	-	2,300,627
Debt service	41,050		41,050
Law enforcement	127,889	-	127,889
Other purposes	737,740	-	737,740
Unrestricted	7,306,496	(9,340)	7,297,156
Total Net Position	\$ 17,110,411	\$ 4,806,162	\$ 21,916,573

STATEMENT OF ACTIVITIES

For the Year Ended September 30, 2023

				Program Revenues					
Functions/Programs Primary Government:		Expenses	(Charges for Services	Operating Grants and Contributions				
		-							
Governmental Activities:									
General government	\$	5,825,588	\$	132,317	\$	1,071,224			
Judicial		1,380,283		724,175		41,600			
Legal		289,099		-		-			
Public safety		4,376,859		27,626		41,312			
Public welfare		654,716		-		-			
Public transportation		5,324,346		-		-			
Interest and fiscal charges		108,902		-		-			
Total Governmental Activities		17,959,792		884,118		1,154,136			
Business-Type Activities:									
Expo center		585,744		151,573		-			
Total Business-Type Activities		585,744		151,573		-			
Total Primary Government	\$	18,545,536	\$	1,035,691	\$	1,154,136			

General Revenues:

Property taxes

Sales taxes

Motor vehicle inventory tax

Investment income

Other revenue

Transfers

Total General Revenues and Transfers

Change in Net Position

Beginning net position

Ending Net Position

Net (Expense) Revenue and Changes in Net Position										
	Primary Government									
G	overnmental	Bu	siness-Type							
	Activities		Activities		Total					
\$	(4,622,047)	\$	-	\$	(4,622,047)					
	(614,508)		-		(614,508)					
	(289,099)		-		(289,099)					
	(4,307,921)		-		(4,307,921)					
	(654,716)		-		(654,716)					
	(5,324,346)		-		(5,324,346)					
	(108,902)		-		(108,902)					
	(15,921,538)		-		(15,921,538)					
	-		(434,171)		(434,171)					
	-		(434,171)		(434,171)					
	(15,921,538)		(434,171)		(16,355,709)					
	11 166 405				11 166 405					
	11,166,495		-		11,166,495					
	1,765,568		-		1,765,568					
	595,570		2.000		595,570					
	277,189		2,089		279,278					
	907,670		7,750		915,420					
	(530,477)		530,477		14 702 221					
	14,182,015		540,316		14,722,331					
	(1,739,523)		106,145		(1,633,378)					
	18,849,934		4,700,017		23,549,951					
\$	17,110,411	\$	4,806,162	\$	21,916,573					

BALANCE SHEET GOVERNMENTAL FUNDS September 30, 2023

	General		Road nd Bridge	Del	bt Service	Capital Outlay	
<u>Assets</u>	 		_		_		_
Cash and equity in pooled cash	\$ 1,501,173	\$	2,273,800	\$	9,357	\$	285,529
Investments	4,299,818		150,000		-		-
Receivables, net	1,638,470		401,131		46,622		-
Due from other funds	112,064		-		-		-
Due from fiduciary funds	6,155		-		-		-
Prepaids	 147,808		27,406		_		
Total Assets	\$ 7,705,488	\$	2,852,337	\$	55,979	\$	285,529
<u>Liabilities</u>							
Accounts payable and							
accrued liabilities	\$ 322,723	\$	98,157	\$	-	\$	285,529
Due to other funds	-		-		-		-
Due to others	-		-		-		-
Other liabilities	395,812		54,045		-		-
Unearned revenue	 132,869		_		_		
Total Liabilities	 851,404		152,202				285,529
Deferred Inflows of Resources							
Unavailable revenue - property taxes	 1,146,852		399,508		45,089		
	 1,146,852		399,508		45,089		
Fund Balances							
Nonspendable:							
Prepaids	147,808		27,406		-		-
Restricted:							
Road and bridge	-		2,273,221		-		-
Debt service	-		-		10,890		-
Law enforcement	-		-		-		-
Other purposes	-		-		-		-
Unassigned	 5,559,424						
Total Fund Balances	 5,707,232		2,300,627		10,890		
Total Liabilities, Deferred Inflows							
of Resources, and Fund Balances	\$ 7,705,488	\$	2,852,337	\$	55,979	\$	285,529

		,	Nonmajor	Total			
		Go	overnmental	Governmental			
	Grant		Funds		Funds		
\$	2,897,016	\$	851,920	\$	7,818,795		
	_		-		4,449,818		
	31,645		81,956		2,199,824		
	-		-		112,064		
	_		-		6,155		
	_		106,986		282,200		
\$	2,928,661	\$	1,040,862	\$	14,868,856		
\$	120,911	\$	60,216	\$	887,536		
	1,645		110,419		112,064		
	· -		4,537		4,537		
	-		, -		449,857		
	2,806,105		61		2,939,035		
-	2,928,661		175,233		4,393,029		
			<u>, </u>				
	_		_		1,591,449		
					1,591,449		
		-			-,-,-,-,-,		
	_		_		175,214		
					175,211		
	-		_		2,273,221		
	-		_		10,890		
	-		127,889		127,889		
	-		737,740		737,740		
	-		· -		5,559,424		
			865,629		8,884,378		
					, , , , , , , , , , , , , , , , , , , ,		
\$	2,928,661	\$	1,040,862	\$	14,868,856		

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

September 30, 2023

Fund balances - total governmental funds	\$ 8,884,378
Amounts reported for governmental activities in the Statement of Net Position are different	
because:	
Capital assets used in governmental activities are not current financial	
resources and, therefore, not reported in the governmental funds.	
Nondepreciable/nonamortizable capital assets	639,799
Depreciable/amortizable capital assets, net	6,701,329
Long-term assets and deferred outflows and deferred inflows related to pensions	
and other postemployment benefits (OPEB) are not reported in the governmental funds.	
Net pension asset	2,356,512
Deferred outflows related to pensions	790,089
Deferred inflows related to pensions	(84,049)
Total OPEB liability	(421,646)
Deferred outflows related to OPEB	50,102
Deferred inflows related to OPEB	(97,486)
Other long-term assets are not available to pay for current period	
expenditures and, therefore, are deferred in the governmental funds.	
Deferred revenue - delinquent property taxes	1,591,449
Long-term liabilities, including compensated absences, are not due and payable	
in the current period and, therefore, are not reported in the governmental funds.	
Accrued interest payable	(14,929)
Long-term liabilities due within one year	(1,967,877)
Long-term liabilities due in more than one year	(1,317,260)
Net Position of Governmental Activities	\$ 17,110,411

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

For the Year Ended September 30, 2023

		General		Road and Bridge	D	ebt Service	Capital Outlay
Revenues							
Property taxes	\$	7,592,730	\$	2,213,979	\$	1,322,911	\$ -
Sales taxes		1,765,568		-		-	-
Motor vehicle inventory tax		-		595,570		-	-
Intergovernmental revenue		171,300		-		-	-
Charges for services		-		-		-	-
Fines and forfeitures		710,672		1,543		-	-
Investment income		191,883		40,977		-	27,499
Other revenue	_	418,287		257,628		 _	 _
Total Revenues		10,850,440		3,109,697		1,322,911	 27,499
Expenditures							
Current:		2.250.022					200 - 550
General government		3,259,832		-		-	390,659
Judicial		873,248		-		-	-
Legal		264,321		-		-	_
Public safety		3,796,821		-		-	186,465
Public welfare		668,659		-		-	-
Public transportation		-		3,055,997		-	1,429,581
Debt service:				, ,			, ,
Principal		138,319		305,380		1,232,000	_
Interest and fiscal charges		5,979		27,115		80,021	_
Capital outlay		256,200		200,400		-	476,279
Total Expenditures		9,263,379		3,588,892		1,312,021	2,482,984
Excess (Deficiency) of							
Revenues Over (Under) Expenditures		1,587,061	_	(479,195)		10,890	 (2,455,485)
Other Financing Sources (Uses)							
Debt issued		-		770,451		-	-
Leases		256,200		-		-	-
Transfers in		326,535		186,616		-	-
Transfers (out)		(1,462,572)		-		-	_
Sale of capital assets		_		12,500			
Total Other Financing Sources (Uses)		(879,837)		969,567			
Net Change in Fund Balances		707,224		490,372		10,890	(2,455,485)
Beginning fund balances		5,000,008		1,810,255			2,455,485
Ending Fund Balances	\$	5,707,232	\$	2,300,627	\$	10,890	\$

Grant	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 11,129,620
ψ -	φ -	1,765,568
_	-	595,570
698,120	284,716	1,154,136
070,120	160,793	160,793
_	11,110	723,325
_	16,830	277,189
_	219,255	895,170
698,120	692,704	16,701,371
382,131	1,120,918	5,153,540
-	419,600	1,292,848
-	-	264,321
-	86,057	4,069,343
-	-	668,659
-	-	4,485,578
-	84,004	1,759,703
-	1,973	115,088
-	26,725	959,604
382,131	1,739,277	18,768,684
315,989	(1,046,573)	(2,067,313)
313,707	(1,040,373)	
-	-	770,451
-	26,725	282,925
10,942	1,335,628	1,859,721
(326,931)	(283,372)	(2,072,875)
(315,989)	1,078,981	12,500
(313,989)	1,0/0,901	852,722
-	32,408	(1,214,591)
	833,221	10,098,969
\$ -	\$ 865,629	\$ 8,884,378

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the Year Ended September 30, 2023

Amounts reported for governmental activities in the Statement of Activities are different because: Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation/amortization expense. Capital outlay Pepreciation/amortization expense (1,054,517) Net effect of capital disposals Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. Deferred revenue 36,875 The net pension asset and deferred outflows and deferred inflows related to pensions and other postemployment benefits (OPEB) are not reported in the governmental funds. Net pension asset (4,030,176) Deferred outflows related to pensions 93,898 Total OPEB liability 96,377 Deferred outflows related to OPEB (28,757) Deferred outflows related to OPEB (81,094) The issuance of long-term debt (e.g., bonds, leases, certificates of obligation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when it is first issued; whereas, these amounts are deferred and amortized in the Statement of Activities. Principal payments Principal payments 1,759,703 Debt issued (770,451) Leases Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. This adjustment reflects the net change on the accrual basis of accounting for accrued interest payable and compensated absences Accrued interest payable and compensated absences 6,186 Compensated absences	Net changes in fund balances - total governmental funds	\$ (1,214,591)
reported as depreciation/amortization expense. Capital outlay 722,244 Depreciation/amortization expense (1,054,517) Net effect of capital disposals (189,866) Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. Deferred revenue 36,875 The net pension asset and deferred outflows and deferred inflows related to pensions and other postemployment benefits (OPEB) are not reported in the governmental funds. Net pension asset (4,030,176) Deferred outflows related to pensions 93,898 Deferred inflows related to pensions 93,898 Deferred inflows related to pensions 3,198,934 Total OPEB liability 96,377 Deferred outflows related to OPEB (28,757) Deferred inflows related to OPEB (81,094) The issuance of long-term debt (e.g., bonds, leases, certificates of obligation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds report the effect of premiums, discounts, and similar items when it is first issued; whereas, these amounts are deferred and amortized in the Statement of Activities. Principal payments 1,759,703 Debt issued (770,451) Leases (282,925) Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. This adjustment reflects the net change on the accrual basis of accounting for accrued interest payable and compensated absences. Accrued interest payable and compensated absences.	Amounts reported for governmental activities in the Statement of Activities are different because:	
Capital outlay Depreciation/amortization expense Net effect of capital disposals Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. Deferred revenue 36,875 The net pension asset and deferred outflows and deferred inflows related to pensions and other postemployment benefits (OPEB) are not reported in the governmental funds. Net pension asset Net pension asset Net pension asset Officered outflows related to pensions 193,898 Deferred inflows related to pensions 194,397 Deferred outflows related to OPEB 105,377 Deferred outflows related to OPEB 106,377 Deferred outflows related to OPEB 107,377 Deferred inflows related to OPEB 108,1994 The issuance of long-term debt (e.g., bonds, leases, certificates of obligation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when it is first issued; whereas, these amounts are deferred and amortized in the Statement of Activities. Principal payments Principal payments Debt issued 1,759,703 Debt issued 1,759,7	of Activities, the costs of those assets are allocated over their estimated useful lives and	
Depreciation/amortization expense Net effect of capital disposals Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. Deferred revenue The net pension asset and deferred outflows and deferred inflows related to pensions and other postemployment benefits (OPEB) are not reported in the governmental funds. Net pension asset (4,030,176) Deferred outflows related to pensions 3198,934 Total OPEB liability Deferred outflows related to OPEB (81,094) The issuance of long-term debt (e.g., bonds, leases, certificates of obligation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when it is first issued; whereas, these amounts are deferred and amortized in the Statement of Activities. Principal payments Principal payments Principal payments Principal resources and, therefore, are not reported as expenditures in the governmental funds. This adjustment reflects the net change on the accrual basis of accounting for accrued interest payable and compensated absences. Accrued interest payable 6,186		722.244
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. Deferred revenue 36,875 The net pension asset and deferred outflows and deferred inflows related to pensions and other postemployment benefits (OPEB) are not reported in the governmental funds. Net pension asset Deferred outflows related to pensions 93,898 Deferred inflows related to pensions 93,898 Deferred inflows related to pensions 3,198,934 Total OPEB liability 96,377 Deferred outflows related to OPEB (28,757) Deferred outflows related to OPEB (81,094) The issuance of long-term debt (e.g., bonds, leases, certificates of obligation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when it is first issued; whereas, these amounts are deferred and amortized in the Statement of Activities. Principal payments 1,759,703 Debt issued (770,451) Leases 1,759,703 Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. This adjustment reflects the net change on the accrual basis of accounting for accrued interest payable and compensated absences. Accrued interest payable and compensated absences.	· · · · · · · · · · · · · · · · · · ·	
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Deferred revenue 36,875 The net pension asset and deferred outflows and deferred inflows related to pensions and other postemployment benefits (OPEB) are not reported in the governmental funds. Net pension asset (4,030,176) Deferred outflows related to pensions 93,898 Deferred inflows related to pensions 3,198,934 Total OPEB liability 96,377 Deferred outflows related to OPEB (28,757) Deferred inflows related to OPEB (28,757) Deferred inflows related to OPEB (81,094) The issuance of long-term debt (e.g., bonds, leases, certificates of obligation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when it is first issued; whereas, these amounts are deferred and amortized in the Statement of Activities. Principal payments 1,759,703 Debt issued (770,451) Leases 1,759,703 Debt issued (770,451) Leases (282,925) Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. This adjustment reflects the net change on the accrual basis of accounting for accrued interest payable and compensated absences. Accrued interest payable and compensated absences.		
and other postemployment benefits (OPEB) are not reported in the governmental funds. Net pension asset Other pension asset Deferred outflows related to pensions Deferred inflows related to pensions Total OPEB liability Deferred outflows related to OPEB OPEB		36,875
Deferred outflows related to pensions Deferred inflows related to pensions 3,198,934 Total OPEB liability 96,377 Deferred outflows related to OPEB (28,757) Deferred inflows related to OPEB (81,094) The issuance of long-term debt (e.g., bonds, leases, certificates of obligation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when it is first issued; whereas, these amounts are deferred and amortized in the Statement of Activities. Principal payments Debt issued (770,451) Leases Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. This adjustment reflects the net change on the accrual basis of accounting for accrued interest payable and compensated absences. Accrued interest payable 6,186		
Deferred inflows related to pensions Total OPEB liability 96,377 Deferred outflows related to OPEB (28,757) Deferred inflows related to OPEB (81,094) The issuance of long-term debt (e.g., bonds, leases, certificates of obligation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when it is first issued; whereas, these amounts are deferred and amortized in the Statement of Activities. Principal payments Debt issued (770,451) Leases Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. This adjustment reflects the net change on the accrual basis of accounting for accrued interest payable and compensated absences. Accrued interest payable 6,186	Net pension asset	(4,030,176)
Total OPEB liability Deferred outflows related to OPEB (28,757) Deferred inflows related to OPEB (81,094) The issuance of long-term debt (e.g., bonds, leases, certificates of obligation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when it is first issued; whereas, these amounts are deferred and amortized in the Statement of Activities. Principal payments Principal payments Debt issued 1,759,703 Debt issued (770,451) Leases 1,759,703 Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. This adjustment reflects the net change on the accrual basis of accounting for accrued interest payable and compensated absences. Accrued interest payable 6,186	Deferred outflows related to pensions	93,898
Deferred outflows related to OPEB Deferred inflows related to OPEB (81,094) The issuance of long-term debt (e.g., bonds, leases, certificates of obligation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when it is first issued; whereas, these amounts are deferred and amortized in the Statement of Activities. Principal payments Principal payments Debt issued (770,451) Leases (282,925) Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. This adjustment reflects the net change on the accrual basis of accounting for accrued interest payable and compensated absences. Accrued interest payable 6,186	Deferred inflows related to pensions	3,198,934
Deferred inflows related to OPEB The issuance of long-term debt (e.g., bonds, leases, certificates of obligation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when it is first issued; whereas, these amounts are deferred and amortized in the Statement of Activities. Principal payments 1,759,703 Debt issued (770,451) Leases Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. This adjustment reflects the net change on the accrual basis of accounting for accrued interest payable and compensated absences. Accrued interest payable 6,186	Total OPEB liability	96,377
The issuance of long-term debt (e.g., bonds, leases, certificates of obligation) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when it is first issued; whereas, these amounts are deferred and amortized in the Statement of Activities. Principal payments Debt issued (770,451) Leases 1,759,703 C(282,925) Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. This adjustment reflects the net change on the accrual basis of accounting for accrued interest payable and compensated absences. Accrued interest payable 6,186	Deferred outflows related to OPEB	(28,757)
provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when it is first issued; whereas, these amounts are deferred and amortized in the Statement of Activities. Principal payments Debt issued (770,451) Leases Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. This adjustment reflects the net change on the accrual basis of accounting for accrued interest payable and compensated absences. Accrued interest payable 6,186	Deferred inflows related to OPEB	(81,094)
repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when it is first issued; whereas, these amounts are deferred and amortized in the Statement of Activities. Principal payments Debt issued (770,451) Leases (282,925) Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. This adjustment reflects the net change on the accrual basis of accounting for accrued interest payable and compensated absences. Accrued interest payable 6,186		
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financial resources and, therefore, are not reported as expenditures in the governmental funds. This adjustment reflects the net change on the accrual basis of accounting for accrued interest payable and compensated absences. Accrued interest payable 6,186	Leases	(282,925)
funds. This adjustment reflects the net change on the accrual basis of accounting for accrued interest payable and compensated absences. Accrued interest payable 6,186		
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Accrued interest payable 6,186		
± *		- 10-
Compensated absences (1,363)	÷ · ·	,
	Compensated absences	 (1,363)

See Notes to Financial Statements.

Change in Net Position of Governmental Activities \$

(1,739,523)

STATEMENT OF NET POSITION PROPRIETARY FUND

September 30, 2023

	Business-Type Activities	
	Expo Center	
<u>Assets</u>		
Current assets:		
Prepaids	\$ 2,100	
Total Current Assets	2,100	
Noncurrent assets:		
Capital assets:		
Nondepreciable capital assets	469,705	
Net depreciable capital assets	4,345,797	
Total Noncurrent Assets	4,815,502	
Total Assets	4,817,602	
<u>Liabilities</u> Current liabilities:		
Accounts payable and accrued liabilities	11,440	
Total Liabilities	11,440	
Net Position		
Net investment in capital assets	4,815,502	
Unrestricted	(9,340)	
Total Net Position	\$ 4,806,162	

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION PROPRIETARY FUND

For the Year Ended September 30, 2023

	Business-Type Activities
	Expo Center
Operating Revenues	
Charges for services	\$ 151,573
Other revenue	7,750
Total Operating Revenues	159,323
Operating Expenses	210 200
Personnel	210,288
Supplies Contractual services	3,673 38,481
	147,748
Other expense Depreciation	185,554
Total Operating Expenses	585,744
Total Operating Expenses	363,744
Operating (Loss)	(426,421)
Nonoperating Revenues	
Investment income	2,089
Total Nonoperating Revenues	2,089
(Loss) Before Transfers and Capital Contributions	(424,332)
Transfers and Capital Contributions	
Capital contribution	317,323
Transfers in	213,154
Total Transfers and Capital Contributions	530,477
Net Change in Net Position	106,145
Beginning net position	4,700,017
Ending Net Position	\$ 4,806,162

STATEMENT OF CASH FLOWS PROPRIETARY FUND

For the Year Ended September 30, 2023

	Business-Type Activities	
	<u>Ex</u>	po Center
Cash Flows from Operating Activities		
Receipts from customers	\$	159,323
Payments to suppliers		(199,311)
Payments to employees		(210,288)
Net Cash (Used) by Operating Activities		(250,276)
Cash Flows from Noncapital Financing Activities		
Transfers in		213,154
Net Cash Provided by Noncapital Financing Activities		213,154
Cash Flows from Investing Activities		
Interest on investments		2,089
Net Cash Provided by Investing Activities		2,089
Net (Decrease) in Cash and Cash Equivalents		(35,033)
Beginning cash and cash equivalents		35,033
Ending Cash and Cash Equivalents	\$	
Reconciliation of Operating		
Income (Loss) to Net Cash		
Provided (Used) by Operating Activities		
Operating (loss)	\$	(426,421)
Adjustments to reconcile operating (loss)		
to net cash (used) by operating activities:		
Depreciation		185,554
Changes in Operating Assets and Liabilities:		
(Increase) Decrease in:		
Prepaid items		632
Increase (Decrease) in:		
Accounts payable and accrued liabilities		(10,041)
Net Cash (Used) by Operating Activities	\$	(250,276)
Schedule of Noncash Capital and Related		
Financing Activities:		
Capital contribution	\$	317,323

STATEMENT OF FIDUCIARY NET POSITION FIDUCIARY FUNDS

September 30, 2023

		Total Custodial Funds		
Assets				
Cash and cash equivalents		\$	2,749,765	
Due from others			9,973	
	Total Assets		2,759,738	
<u>Liabilities</u>				
Accounts payable			3,993	
Due to primary government			6,155	
Due to others			1,715,983	
	Total Liabilities		1,726,131	
Net Position				
Restricted for:				
Individuals, organizations, or				
other governments			1,033,607	
	Total Net Position	\$	1,033,607	

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS

For the Year Ended September 30, 2023

		Total Custodial Funds		
Additions				
Intergovernmental		\$	32,603,019	
Fees			147,844	
Miscellaneous			4,182,875	
Investment income			37,296	
	Total Additions		36,971,034	
Deductions Distributions to others Operating expenses			36,108,660 159,457	
	Total Deductions		36,268,117	
		,		
	Change in Net Position		702,917	
Beginning net position	E I NAD W	Φ.	330,690	
	Ending Net Position	\$	1,033,607	

NOTES TO FINANCIAL STATEMENTS

For the Year Ended September 30, 2023

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Leon County, Texas (the "County") is an independent governmental entity created in 1846 by an act of the Texas Legislature. The County is governed by Commissioners' Court, which is composed of four County Commissioners and the County Judge, all of whom are elected officials.

The County's financial statements include the accounts of all County operations. The County provides a vast array of services including general government, judicial, legal, public safety, public welfare, and public transportation.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the County's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the County is a part of any other governmental or other type of reporting entity. The overriding elements associated with the prescribed criteria considered in determining that the County's financial reporting entity status is that of a primary government are that it has a separately elected governing body, it is legally separate, and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable, and considerations pertaining to organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

B. Government-Wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support.

C. Basis of Presentation – Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the County's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following governmental funds:

The general fund is used to account for and report all financial transactions not accounted for and reported in another fund. The principal sources of revenues include local property taxes, fees, fines and forfeitures, and charges for services. Disbursements include general government, judicial, legal, public safety, public welfare, and public transportation. The general fund is always considered a major fund for reporting purposes.

The *debt service fund* is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The primary source of revenue for debt service is local property taxes. The debt service fund did not meet the technical criteria to be presented as a major fund; however, the County has elected to present it as major due to its significance.

The *special revenue funds* are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following special revenue funds are considered major funds for reporting purposes:

Road and bridge fund – This fund is used to account for receipts of property taxes levied and vehicle registration fees. Uses of funds are restricted for the maintenance of roads, bridges, and the operations of related facilities. All precinct operations, as well as permanent road monies, are accounted for in this fund.

Grant fund – This fund is used to account for various grants received by the County that are not reported in a separate fund.

The *capital project funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The capital outlay fund is considered a major fund for reporting purposes.

The County reports the following proprietary fund:

The *enterprise fund* is used to account for and report the operations of the County's expo center, including administration, operation, and maintenance. The services are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis will be financed or recovered primarily through user changes.

NOTES TO FINANCIAL STATEMENTS (Continued) For the Year Ended September 30, 2023

Additionally, the County reports the following fund type:

Fiduciary funds are used to account for and report resources held for the benefit of parties outside the County. The County maintains one type of fiduciary fund, custodial funds. The custodial funds are custodial in nature and do not present results of operations or have a measurement focus. Custodial funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the County holds for others in a custodial capacity.

During the course of operations, the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise fund) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources* measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Property taxes, sales taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the County.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The County maintains a pooled cash account. Each fund whose monies are deposited in the pooled cash account has equity therein, and interest earned on the investment of these monies is allocated based upon relative equity at the previous month end. Amounts on deposit in interest bearing accounts and other investments are displayed on the combined balance sheet as "cash and equity in pooled cash."

2. Investments

Investments, except for certain investment pools, commercial paper, money market funds, and investment contracts, are reported at fair value. The investment pools operate in accordance with appropriate state laws and regulations and are reported at amortized cost. Money market funds, which are short-term highly liquid debt instruments that may include U.S. Treasury and agency obligations and commercial paper that have a remaining maturity of one year or less upon acquisition, are reported at amortized cost. Investments in nonparticipating interest-earning contracts, such as certificates of deposit, are reported at cost.

The County has adopted a written investment policy regarding the investment of its funds as defined in the Public Funds Investment Act, Chapter 2256, Texas Government Code. In summary, the County is authorized to invest in the following:

Direct obligations of the U.S. Government or U.S. Government agencies Fully collateralized certificates of deposit Money market mutual funds that meet certain criteria Bankers' acceptances Statewide investment pools

3. Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when the related liability is incurred (i.e., the purchase method).

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. In accordance with GASB Statement No. 34, infrastructure has been capitalized retroactively. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment of the County are depreciated using the straight-line method over the following estimated useful years.

Estimated

	Estilliated
Asset Description	Useful Life
Building improvements	15-30 years
Infrastructure	40 years
Equipment and machinery	4-10 years

5. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Deferred outflows/inflows of resources are amortized as follows:

- Deferred outflows/inflows from pension/other postemployment benefits (OPEB) activities are amortized over the average of the expected service lives of pension/OPEB plan members, except for the net differences between the projected and actual investment earnings on the pension/OPEB plan assets, which are amortized over a period of five years.
- For employer pension/OPEB plan contributions that were made subsequent to the measurement date through the end of the County's fiscal year, the amount is deferred and

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

recognized as a reduction to the net pension/OPEB liability during the measurement period in which the contributions were made.

At the fund level, the County has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

6. Compensated Employee Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and compensatory time. Amounts accumulated may be paid to employees upon termination of employment or during employment in accordance with the County's personnel policy. The estimated amount of compensation for services provided that is expected to be liquidated with expendable, available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it when it matures or becomes due. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable, available financial resources are maintained separately and represent a reconciling item between the fund and government-wide presentations.

7. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method, if material. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

The property tax rate is allocated each year between the general, debt service, and road and bridge funds.

8. Leases

The County is a lessee for noncancellable leases of vehicles. The County recognizes a lease liability and an intangible, right-to-use lease asset (the "lease asset") in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the term of the lease.

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and the purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the Statement of Net Position.

9. Subscription-Based Information Technology Arrangements

The County has noncancellable subscription-based information technology arrangements (SBITAs) to finance the use of information technology software. The County would recognize a liability (the "subscription liability") and an intangible, right-to-use subscription asset (the "subscription asset") in the government-wide financial statements. The County's SBITAs to report are immaterial to the financial statements as a whole and are not recognized as a subscription liability or a subscription asset.

10. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

11. Fund Balance Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2023

12. Fund Balance Policies

Fund balances of governmental funds are reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

Amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact are classified as nonspendable fund balance. Amounts that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions are classified as restricted.

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The Commissioners' Court is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The Commissioners' Court may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

13. Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

14. Pensions

For the purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCDRS's fiduciary net position have been determined on the same basis as they are reported by TCDRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

15. Other Postemployment Benefits

The County participates in a single-employer, unfunded, defined benefit group-term life insurance plan operated by TCDRS known as the Group Term Life Fund (GTLF). This is a voluntary program in which participating member counties may elect, by ordinance, to provide group-term life insurance coverage for their active members, including or not including retirees. The funding policy for the GTLF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employees' entire careers. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (GASB 75). Benefit payments are treated as being equal to the employer's yearly contributions for retirees. Benefit payments and refunds are due and payable in accordance with the benefit terms. Information about the County's total OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense is provided by TCDRS from reports prepared by their consulting actuary.

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property Taxes

General property taxes are recorded as receipts when levied for the current year and are due, payable, and collected in the current year.

The property tax calendar dates are:

Levy date – October 1 Due date – October 1 Collection dates – October 1 through January 31 Lien date – January 1 (following year)

The County bills and collects its own taxes and those for certain government entities within the County. Collections of the property taxes and subsequent remittances to the proper entities are accounted for in the tax assessor's custodial fund. Tax collections deposited for the County are distributed on a periodic basis to the general, debt service, and road and bridge funds of the County. This distribution is based upon the tax rate established for each fund by order of the Commissioners' Court for the tax year for which the collections are made.

The appraisal of property within the County is the responsibility of the County-wide appraisal district, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100 percent of its appraised value and is prohibited from applying any assessment ratios. The appraisal district must review the value of the property within the County every three years unless the County, at its own discretion, requires more

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County sets tax rates on County property.

3. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise fund are charges to customers for sales and services. Operating expenses for the enterprise fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

The original budget is adopted by the Commissioners' Court prior to the beginning of the period. The legal level of control is the department level. Management may not amend the budget without the approval of Commissioners' Court.

The final amended budget is used in this report. Budgets are adopted for the general fund, road and bridge fund, debt service fund, and select special revenue funds. All funds that adopted a budget did so in accordance with generally accepted accounting principles. Several supplemental budget appropriations were made for the year ended September 30, 2023.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

As of September 30, 2023, the County had the following investments:

	Weighted Average					
Investment Type		Value	Maturity (Years)			
Certificates of deposit	\$	4,449,818	0.49			

Interest rate risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations and invest operating funds primarily in short-term securities.

Custodial credit risk – deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's investment policy requires funds on deposit at the depository bank to be collateralized. As of September 30, 2023, bank balances were sufficiently covered by FDIC and market values of pledged securities.

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

B. Receivables

Amounts are aggregated into a single accounts receivable (net of allowance for uncollectible) line for certain funds. Below is the detail of receivables for the general fund, the road and bridge fund, the debt service fund, the grant fund, and the nonmajor governmental funds in the aggregate, including the applicable allowances for uncollectible accounts.

		Road		Debt			No	onmajor		Total
 General	an	d Bridge		Service		Grant	Gove	ernmental		Funds
\$ 1,274,280	\$	445,521	\$	46,622	\$	-	\$	-	\$	1,766,423
371,752		-		=		-		-		371,752
119,866		-		-		31,645		81,956		233,467
(127,428)		(44,390)				-				(171,818)
\$ 1,638,470	\$	401,131	\$	46,622	\$	31,645	\$	81,956	\$	2,199,824
\$	371,752 119,866 (127,428)	\$ 1,274,280 \$ 371,752 119,866 (127,428)	General and Bridge \$ 1,274,280 \$ 445,521 371,752 - 119,866 - (127,428) (44,390)	General and Bridge \$ 1,274,280 \$ 445,521 371,752 - 119,866 - (127,428) (44,390)	General and Bridge Service \$ 1,274,280 \$ 445,521 \$ 46,622 371,752 - - 119,866 - - (127,428) (44,390) -	General and Bridge Service \$ 1,274,280 \$ 445,521 \$ 46,622 \$ 371,752 - - - 119,866 - - - (127,428) (44,390) - -	General and Bridge Service Grant \$ 1,274,280 \$ 445,521 \$ 46,622 \$ - 371,752 - - - 119,866 - - - 31,645 (127,428) (44,390) - - -	General and Bridge Service Grant Gove \$ 1,274,280 \$ 445,521 \$ 46,622 \$ - \$ 371,752 - - - - - 119,866 - - - 31,645 -	General and Bridge Service Grant Governmental \$ 1,274,280 \$ 445,521 \$ 46,622 \$ - \$ - 371,752 - - - - - 119,866 - - - 31,645 81,956 (127,428) (44,390) - - - -	General and Bridge Service Grant Governmental \$ 1,274,280 \$ 445,521 \$ 46,622 \$ - \$ - \$ 371,752 -

C. Capital Assets

A summary of changes in capital assets for governmental activities for the year ended September 30, 2023 is as follows:

	Beginning Balance	Transfers/ Increases	Transfers/ Decreases	Ending Balance
Governmental Activities:				
Capital assets not being depreciated/amortized:				
Land	\$ 639,799	\$ -	\$ -	\$ 639,799
Construction in process	126,158		(126,158)	
Total capital assets not being depreciated/amortized	765,957		(126,158)	639,799
Other capital assets:				
Buildings and improvements	18,760,787	107,201	-	18,867,988
Infrastructure	16,250,572	-	-	16,250,572
Equipment and machinery	8,351,654	329,737	(476,001)	8,205,390
Right-to-use assets	327,620	285,306		612,926
Total other capital assets	43,690,633	722,244	(476,001)	43,936,876
Less accumulated depreciation/amortization for:				
Buildings and improvements	(15,148,363)	(277,211)	-	(15,425,574)
Infrastructure	(15,421,383)	(25,779)	-	(15,447,162)
Equipment and machinery	(5,913,031)	(688,484)	412,293	(6,189,222)
Right-to-use assets	(110,546)	(63,043)	<u>-</u> _	(173,589)
Total accumulated depreciation/amortization	(36,593,323)	(1,054,517)	412,293	(37,235,547)
Other capital assets, net	7,097,310	(332,273)	(63,708)	6,701,329
Governmental Activities Capital Assets, Net	\$ 7,863,267	\$ (332,273)	\$ (189,866)	7,341,128
		Less	associated debt	(3,101,031)
		Net Investment is	n Capital Assets	\$ 4,240,097

NOTES TO FINANCIAL STATEMENTS (Continued) For the Year Ended September 30, 2023

Depreciation/amortization was charged to governmental functions as follows:

General government	\$ 350,627
Legal	2,219
Public safety	405
Public welfare	35,338
Public transportation	665,928
Governmental Activities Depreciation/Amortization Expense	\$ 1,054,517

A summary of changes in capital assets for business-type activities for the year ended September 30, 2023 is as follows:

	Beginning Balance		Transfers/ Increases		Transfers/ Decreases		 Ending Balance	
Business-Type Activities:				_		_		
Capital assets not being depreciated:								
Land	\$	392,437	\$	-	\$	-	\$ 392,437	
Construction in process		109,776		77,268		(109,776)	77,268	
Total capital assets not being depreciated		502,213		77,268		(109,776)	469,705	
Other capital assets:								
Buildings and improvements		4,551,000		309,776		-	4,860,776	
Equipment and machinery		319,905		40,055		-	359,960	
Total other capital assets		4,870,905		349,831			5,220,736	
Less accumulated depreciation for:								
Buildings and improvements		(395,640)		(159,585)		-	(555,225)	
Equipment and machinery		(293,745)		(25,969)		-	(319,714)	
Total accumulated depreciation		(689,385)		(185,554)		-	(874,939)	
Other capital assets, net		4,181,520		164,277			4,345,797	
Business-Type Activities Capital Assets, Net	\$	4,683,733	\$	241,545	\$	(109,776)	\$ 4,815,502	
			Net I	nvestment i	n Cap	ital Assets	\$ 4,815,502	

Depreciation was charged to business-type functions as follows:

Expo center	\$ 185,554
Total Business-Type Activities Depreciation Expense	\$ 185,554

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

D. Long-Term Liabilities

The following is a summary of changes in the County's total governmental long-term liabilities for the year ended September 30, 2023. In general, the County uses the general, debt service, and road and bridge funds to liquidate governmental long-term liabilities.

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities in the governmental funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.

		Beginning						Ending]	Due Within
		Balance		Additions		(Reductions)		Balance		One Year
Governmental Activities:										
Tax notes	\$	2,500,000	\$	-	\$	(1,232,000)	\$	1,268,000	\$	1,268,000
Notes payable		979,370		770,451		(363,823)		1,385,998		339,606
Leases payable		327,988		282,925		(163,880)		447,033		194,576
		3,807,358		1,053,376		(1,759,703)		3,101,031	*	1,802,182
Other:										
Total OPEB liability		518,023		-		(96,377)		421,646		-
Compensated absences		182,743		145,398		(144,035)		184,106		165,695
		700,766		145,398		(240,412)		605,752		165,695
Total Governmental Activities	\$	4,508,124	\$	1,198,774	\$	(2,000,115)	\$	3,706,783	\$	1,967,877
	-	Long-term lia	bilit	ies due in mo	re t	than one year	\$	1,738,906		

*Debt associated with capital assets \$ 3,101,031

Long-term debt obligations of the County as of September 30, 2023 are as follows:

	Interest Rate	Original		
	Percentage		Amount	 Balance
Notes Payable			_	
Caterpillar Financial Services	2.99%	\$	96,200	\$ 36,395
Government Capital Corporation	3.44%	\$	91,146	46,767
Government Capital Corporation	2.84%	\$	292,359	211,268
Southside Bank	4.48%	\$	119,500	26,222
Government Capital Corporation	2.84%	\$	69,774	53,057
Government Capital Corporation	4.54%	\$	117,480	90,037
Nationwide Capital	0.99%	\$	227,143	151,801
Government Capital Corporation	5.74%	\$	570,451	570,451
Government Capital Corporation	5.67%	\$	200,000	200,000
-			Sub-Total	1,385,998
Tax Notes				
Tax Notes Series 2022	3.45%	\$	2,500,000	1,268,000
			Total	\$ 2,653,998

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

Future minimum payments, including interest, to retire long-term debt are as follows:

Fiscal Year			Governme	ntal	Actvities		
Ending	Notes	Paya	able		Tax Not	es Pa	yable
Sept. 30	Principal		Interest		Principal	I	nterest
2024	\$ 339,606	\$	61,176	\$	1,268,000	\$	43,746
2025	286,543		49,243		-		-
2026	195,226		38,829		-		-
2027	152,807		29,767		-		-
2028	160,300		22,275		-		-
2029-2030	 251,516		21,783				-
Totals	\$ 1,385,998	\$	223,073	\$	1,268,000	\$	43,746

Leases

From October 2022 to the end of the fiscal year, the County entered into 24 various lease agreements for vehicles and equipment. These leases span in length from 24 months to 48 months in term. The beginning lease liability for the current fiscal year was \$327,988. The County added an additional 282,925 in new leases during the year. As of September 30, 2023, the value of the lease liability was \$447,033. The value of the right-to-use asset, as of the end of the current fiscal year was \$612,926 and had accumulation amortization of \$173,589. The future principal and interest payments related to these leases as of September 30, 2023 are as follows:

Fiscal Year				
Ending		Leases 1	Payal	ble
Sept. 30	P	rincipal	Iı	nterest
2024	\$	194,576	\$	5,976
2025		118,078		3,623
2026		99,754		1,578
2027		34,625		106
Totals	\$	447,033	\$	11,283

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

E. Interfund Transfers

Transfers between the primary governmental funds during the year were as follows:

Transfers out	Transfers in	Amounts
Governmental funds:		 _
Major governmental funds:		
General fund	Nonmajor governmental funds	\$ 1,311,630
General fund	Road and bridge funds	140,000
General fund	Grant fund	10,942
Grants fund	Road and bridge funds	46,616
Grants fund	General fund	244,807
Grants fund	Expo center	11,510
Grants fund	Nonmajor governmental funds	23,998
Nonmajor governmental funds:		
Nonmajor governmental funds	Expo center fund	201,644
Nonmajor governmental funds	General fund	 81,728
	Total	\$ 2,072,875

Transfers are used to move unrestricted general fund and nonmajor governmental fund revenues, along with grant fund revenues, to finance various programs that the County must account for in the other governmental and enterprise funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs.

The composition of interfund balances as of September 30, 2023 is as follows:

Due to	Due from	Amounts
General fund	Nonmajor governmental funds	\$ 110,419
General fund	Grants fund	 1,645
	Total	\$ 112,064

Amounts recorded as due to/from are considered temporary loans and will be repaid during the following year.

IV. OTHER INFORMATION

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. In addition, the County participates along with 400 other entities in the Texas Association of Counties' (TAC) Workers' Compensation Self-Insurance Fund (the "Pool"). TAC created this Pool in 1974 to insure the County for workers' compensation related claims. The County also provides its employees benefits, including medical and life insurance, which the County obtains through the TAC's Insurance Trust Fund. This Pool purchases commercial insurance at group rates for participants in the Pool. The County has no additional risk or responsibility to either of the Pools in which it participates, outside of payment of insurance premiums. The County has not significantly reduced insurance coverage or had settlements that exceeded coverage amounts for the past three years.

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

B. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

The County reports liabilities when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency, and amount of payouts, and other economic and social factors. No claim liabilities are reported at year end.

C. Pension Plan

Texas County and District Retirement System

Plan Description

TCDRS is a statewide, agent multiple-employer, public-employee retirement system. The system serves nearly 850 participating counties and districts throughout Texas. Each employer maintains its own customized plan of benefits. Plan provisions are adopted by the governing body of each employer, within the options available in the TCDRS Act. Employers have the flexibility and local control to adjust benefits annually and pay for those benefits based on their needs and budgets. Each employer has a defined benefit plan that functions similarly to a cash balance plan.

The assets of the plans are pooled for investment purposes, but each employer's plan assets may be used only for the payment of benefits to the members of that employer's plan. In accordance with Texas law, it is intended that the pension plan be construed and administered in a manner that the retirement system will be considered qualified under Section 401(a) of the Internal Revenue Code. All employees (except temporary staff) of a participating employer must be enrolled in the plan.

Benefits Provided

TCDRS provides retirement, disability, and death benefits. The benefit provisions are adopted by the Commissioners' Court within the options available in Texas state statutes governing TCDRS. Members can retire at age 60 and above with eight or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any County-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee's contribution to TCDRS, with interest, and County-financed monetary credits. The level of these monetary credits adopted by the Commissioners' Court within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the County-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act. Employees Covered by Benefit Terms

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

At the December 31, 2022 valuation and measurement date, the following employees were covered by the benefit terms:

1 ,	Total	310
Active employees		136
Inactive employees entitled to, but not yet receiving, benefits		33
Inactive employees or beneficiaries currently receiving benefits		141

Contributions

A combination of three elements funds each employer's plan: employee deposits, employer contributions, and investment income.

- The deposit rate for employees is four percent, five percent, six percent, or seven percent of compensation, as adopted by the employer's governing body.
- Participating employers are required, by law, to contribute at actuarially determined rates, which are determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method.
- Investment income funds a large part of the benefits employees earn.

Employers have the option of paying more than the required contribution rate each year. Extra contributions can help employers "prefund" benefit increases, such as a cost-of-living adjustment to retirees, and they can be used to help offset or mitigate future increases in the required rate due to negative plan experience. There are two approaches for making extra contributions:

- (a) paying an elected contribution rate higher than the required rate and/or
- (b) making an extra lump-sum contribution to the employer account.

Employees for the County were required to contribute seven percent of their annual gross earnings during the fiscal year. The contribution rates for the County were 4.21% and 2.88% percent in calendar years 2022 and 2023, respectively. However, the County elected to contribute 7.00%. The County's contributions to TCDRS for the fiscal year ended September 30, 2023 were \$399,907 and were more than the required contributions.

Net Pension Liability/(Asset)

The County's Net Pension (Asset) (NP(A)) was measured as of December 31, 2022, and the Total Pension Liability (TPL) used to calculate the NP(A) was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The actuarial assumptions that determined the TPL as of December 31, 2022 were based on the results of an actuarial experience study for the period January 1, 2013 through December 31, 2016, except where required to be different by GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* (GASB 68).

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

Key assumptions used in the December 31, 2022 actuarial valuation are as follows:

Valuation Timing Actuarially determined contribution rates are calculated as of December 31, two years prior to

the end of the fiscal year in the which the contributions are reported.

Actuarial Cost Method Entry age

Amortization Method Level percentage of payroll, closed

Asset Valuation Method 0.0 Years (based on contribution rate calculated in 12/31/2022 valuation)

Smoothing period 5 years

Recognition method Non-asymptotic

Corridor None Inflation 2.5%

Salary Increases Varies by age and service. 4.7% average over career, including inflation Investment Rate of Return 7.6%, net of administrative and investment expenses, including inflation

Cost-of-Living Adjustments
Cost-of-living adjustments for the County are not considered to be substantively automatic

under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations. No assumption for future cost-of-living adjustments is included in

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the funding valuation.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The target allocation and best estimate of geometric real rate of return for each major asset class are summarized in the following table:

			Geometric Real
			Rate of Return
		Target	(Expected minus
Asset Class	Benchmark	Allocation	Inflation)
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.95%
Global Equities	MSCI World (net) Index	2.50%	4.95%
International Equities - Developed	MSCI World Ex USA (net) Index	5.00%	4.95%
International Equities - Emerging	MSCI Emerging Markets (net) Index	6.00%	4.95%
Investment-Grade Bonds	Bloomberg U.S. Aggregate Bond Index	3.00%	2.40%
Strategic Credit	FTSE High-Yield Cash-Pay Index	9.00%	3.39%
Direct Lending	Morningstar LSTA US Leveraged Loan TR USD Index	16.00%	6.95%
Distressed Debt	Cambridge Associates Distressed Securities Index	4.00%	7.60%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33%	2.00%	4.15%
	S&P Global REIT (net) Index		
Master Limited Partnerships (MLP)	Alerian MLP Index	2.00%	5.30%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index	6.00%	5.70%
Private Equity	Cambridge Associates Global Private Equity &		
	Venture Capital Index	25.00%	7.95%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds		
	Composite Index	6.00%	2.90%
Cash Equivalents	90-Day U.S. Treasury	2.00%	0.20%

Discount Rate

The discount rate used to measure the TPL was 7.6 percent. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

rates specified in statute. Based on that assumption, TCDRS' fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.

Changes in the NP(A)

	Increase (Decrease)						
	Total Pension Liability (A)		Plan Fiduciary Net Position (B)		N	(Asset) (A) - (B)	
Changes for the year:		(11)		(D)		(11) (D)	
Service cost	\$	587,040	\$	-	\$	587,040	
Interest		1,549,366		-		1,549,366	
Change of benefit terms		1,076,988		-		1,076,988	
Difference between expected and actual experience		(14,772)		-		(14,772)	
Contributions - employer		-		365,835		(365,835)	
Contributions - employee		-		365,835		(365,835)	
Net investment income		-		(1,546,215)		1,546,215	
Refund of contributions		(52,191)		(52,191)		-	
Benefit payments		(854,760)		(854,760)		=	
Administrative expense		=		(14,588)		14,588	
Other changes				(2,421)		2,421	
Net changes		2,291,671		(1,738,505)		4,030,176	
Balance at December 31, 2021		20,244,523		26,631,211		(6,386,688)	
Balance at December 31, 2022	\$	22,536,194	\$	24,892,706	\$	(2,356,512)	

Sensitivity of the NP(A) to Changes in the Discount Rate

The following presents the NP(A) of the County, calculated using the discount rate of 7.6%, as well as what the County's NP(A) would be if it were calculated using a discount rate that is one percentage point lower (6.6%) or one percentage point higher (8.6%) than the current rate:

	1%	Decrease	19	% Increase				
	in Discount					n Discount		
	Rate			s count Rate		Rate		
	(6.6%)		(6.6%)			(7.6%)		(8.6%)
County's Net Pension Liability/(Asset)	\$	399,617	\$	(2,356,512)	\$	(4,685,638)		

Pension Plan Fiduciary Net Position

Detailed information about TCDRS' fiduciary net position is available in a separately-issued TCDRS financial report. That report may be obtained on the Internet at www.tcdrs.org.

Pension Income and Deferred Outflows/Inflows of Resources Related to Pensions

For the fiscal year ended September 30, 2023, the County recognized pension expense of \$1,137,251.

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	O	Deferred utflows of esources	In	eferred flows of sources
Differences between expected and actual economic experience	\$	-	\$	51,832
Changes in actuarial assumptions		-		32,217
Difference between projected and actual investment earnings		493,664		-
Contributions subsequent to the measurement date		296,425		
Total	\$	790,089	\$	84,049

\$296,425 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as an increase of the NP(A) for the fiscal year ending September 30, 2024. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal			
Year Ended	Pension		
September 30:	Expense		
2024	\$	(374,180)	
2025		(12,165)	
2026		83,359	
2027		712,601	
Total	\$	409,615	

D. Other Postemployment Benefits

Texas County and District Retirement System - Optional Group Term Life Fund (GTLF)

Plan Description

The County participates in a defined benefit OPEB plan administered by TCDRS. TCDRS administers the defined benefit group-term life insurance plan known as the GTLF. This is a voluntary program in which participating member counties may elect, by ordinance, to provide group term life insurance coverage for their active members, including or not including retirees. Employers may terminate coverage under, and discontinue participation in, the GTLF by adopting an ordinance at any point during the year to be effective the following January 1.

The member county contributes to the GTLF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The premium rate is expressed as a percentage of the covered payroll of members employed by the participating employer. There is a one-year delay between the actuarial valuation that serves as a basis for the employer contribution rate and the calendar year when the rate goes into effect. The funding policy for the GTLF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year. The intent is not to pre-fund retiree term life insurance during employees' entire careers. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75. As such, the GTLF is considered to be a single-employer unfunded OPEB defined benefit plan with benefit payments treated as being equal to the employer's yearly contributions for retirees.

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

The contributions to the GTLF are pooled for investment purposes with those of the Pension Trust Fund (PTF). The TCDRS Act requires the PTF to allocate a portion of investment income to the GTLF on an annual basis each December 31 based on the fund value in the GTLF during the year.

Benefits

The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period preceding the month of death). The death benefit for retirees is considered an OPEB and is a fixed amount of \$5,000. As the GTLF covers both active and retiree participants with no segregation of assets, the GTLF is considered to be an unfunded OPEB plan (i.e., no assets are accumulated). Participation in the GTLF as of December 31, 2022 is summarized below:

Inactive employees or beneficiaries currently receiving benefits	84
Inactive employees entitled to, but not yet receiving, benefits	33
Active employees	136
Total	253

Total OPEB Liability

The County's total OPEB liability of \$421,646 was measured as of December 31, 2022 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Discount rate*	3.72%
Administrative expenses	N/A
Mortality - service retirees	135% of Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for males and
	120% Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for females, both
	projected with 100% of the MP-2021 Ultimate scale after 2010.
Mortality - disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and

projected with 100% of the MP-2021 Ultimate scale after 2010.

125% Pub-2010 Disabled Retirees Amount-Weighted Mortality Table for females, both

The actuarial assumptions used in the December 31, 2022 valuation were based on the results of an actuarial experience study for the period January 1, 2017 to December 31, 2020.

*The discount rate was based on 20 Year Bond GO Index published by bondbuyer.com as of the measurement date of December 31, 2022.

NOTES TO FINANCIAL STATEMENTS (Continued) For the Year Ended September 30, 2023

Changes in the Total OPEB Liability

	Increase		
	(Decrease)		
	Total OPEB Liability		
Changes for the year:			
Service cost	\$	23,317	
Interest		11,023	
Difference between expected and actual experience		3,837	
Changes of assumptions		(122,011)	
Benefit payments		(12,543)	
Net Changes		(96,377)	
Balance at December 31, 2021		518,023	
Balance at December 31, 2022	\$	421,646	

Changes of assumptions reflects the change in the discount rate from 2.06% as of December 31, 2021 to 3.72% as of December 31, 2022.

There were no changes of benefit terms that affected measurement of the total OPEB liability during the measurement period.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate:

	1%	1% Decrease Discount Rate			1% Increase		
	(2.72%)	(3.72%)		(4.72%)		
County's Total OPEB Liability	\$	489,434	\$	421,646	\$	367,404	

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended September 30, 2023, the County recognized OPEB expense of \$24,207. The County reported deferred outflows/inflows of resources related to OPEB from the following sources:

		Deferred	I	Deferred	
		Outflows of Resources		Inflows of Resources	
Differences between expected and actual economic experience	\$	2,878	\$	5,978	
Changes in actuarial assumptions		40,039		91,508	
Contributions subsequent to the measurement date		7,185			
Tota	1 \$	50,102	\$	97,486	

NOTES TO FINANCIAL STATEMENTS (Continued)

For the Year Ended September 30, 2023

\$7,185 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability for the fiscal year ending September 30, 2024. Amounts reported as deferred outflows/inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal	
Year Ended	OPEB
September 30	Expense
2024	\$ (4,850)
2025	(20,177)
2026	(29,542)
Total	\$ (54,569)

E. Tax Abatement Agreement

The County has entered into a property tax abatement agreement (the "Agreement") with a certain Developer (the "Developer") in accordance with Chapter 312 of the Texas Tax Code as of May 2023 (the "Effective Date"). In accordance with the Agreement, the County has agreed to grant the Developer 100 percent of the value of the ad valorem property taxes actually collected and received for the designated property (the "Property") for a period of ten years.

In exchange for the abatement of property taxes, the Developer has agreed to make certain real property improvements, including the construction of a solar power electric generation facility (the "Facility") with a generating capacity of up to 218 megawatts and a minimum generating capacity of no less than 190 megawatts. The estimated capital investment to build the Facility is approximately \$240,000,000. In addition to the facility, other improvements shall include property that is used to produce solar electrical power and perform other functions related to the production, distribution and transmission of electric power.

The Developer agrees that the Facility shall be operational on or before March 31, 2026; provided, the Developer shall have the right to request up to two one-year extensions. The term of this grant shall be for 10 years, and the abatement of taxes shall be conditioned upon the overall generating capacity of the Facility not being less than 190 megawatts. The ten year term begins with the calendar year after the calendar year in which the Facility becomes operational. As additional consideration, the Developer agrees to make an annual payment in lieu of taxes or PILOT, to the County in an amount equal to \$782 multiplied by the total generating capacity included in a certificate issued upon reaching operational capacity during the ten calendar year period the tax abatement is in effect. The PILOT shall, in no event be less than \$170,572.

The Agreement provides for recapture of the abated taxes in the event of default by the Developer. For the fiscal year ended September 30, 2023, no taxes were abated.

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Page 1 of 2) GENERAL FUND

	Budgeted	d Ame	ounts		Actual	ariance with inal Budget Positive
	 Original		Final		Amounts	(Negative)
Revenues				_		<u> </u>
Property taxes	\$ 7,139,835	\$	7,139,835	\$	7,592,730	\$ 452,895
Sales taxes	1,345,318		1,345,318		1,765,568	420,250
Intergovernmental revenue	162,917		162,917		171,300	8,383
Fines and forfeitures	729,899		729,899		710,672	(19,227)
Investment income	134,999		134,999		191,883	56,884
Other revenue	231,223		231,223		418,287	187,064
Total Revenues	9,744,191		9,744,191		10,850,440	 1,106,249
Expenditures						
General Government:						
Commissioners' court	324,096		338,304		322,990	15,314
County clerk	304,294		315,804		311,977	3,827
County court	195,953		203,260		200,711	2,549
District clerk	202,190		206,794		189,100	17,694
County auditor	302,200		318,908		285,548	33,360
County treasurer	201,051		205,943		190,258	15,685
County tax assessor	396,781		410,881		372,292	38,589
Nondepartmental	857,609		836,441		768,498	67,943
County courthouse complex	 671,074		696,078		618,458	 77,620
	3,455,248		3,532,413		3,259,832	272,581
Judicial:						
Adult probation services	3,700		3,700		3,501	199
District court	1,338,180		1,352,582		410,630	941,952
Justices of the peace	459,575		477,942		426,595	51,347
Court administration	43,300		43,300		32,522	10,778
	1,844,755		1,877,524		873,248	1,004,276
Legal:						
County attorney	 263,078		266,239	_	264,321	1,918
Public Safety:						
Justice center	4,085,411		4,334,154		3,576,916	757,238
Constables	85,176		92,390		86,253	6,137
License and weights	58,210		61,272		61,272	-
Texas ranger	6,200		6,200		6,063	137
Highway patrol	 62,684		66,317		66,317	
	 4,297,681		4,560,333	_	3,796,821	 763,512

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Page 2 of 2) GENERAL FUND

For the Year Ended September 30, 2023

		Budgeted	A m.	ounts		Actual	Fi	riance with nal Budget Positive
		Original	AIII	Final		Actual		Negative)
Expenditures (continued)	-	<u> </u>						10840210)
Public Welfare:								
Social services	\$	54,525	\$	55,274	\$	53,136	\$	2,138
Waste disposal site	·	340,292		361,786	·	352,069		9,717
Keep Texas beautiful		100		100		, -		100
Extension service		159,470		168,231		166,600		1,631
Domestic violence advocacy		28,918		30,649		30,517		132
Health and welfare		117,500		117,500		66,337		51,163
	-	700,805		733,540		668,659		64,881
		· · · · · ·		,		· · · · · · · · · · · · · · · · · · ·		, , , , , , , , , , , , , , , , , , ,
Debt Service:								
Principal		37,657		138,319		138,319		-
Interest and fiscal charges		229,015		154,737		5,979		148,758
-		266,672		293,056		144,298		148,758
Capital Outlay		70,000		309,875		256,200		53,675
Total Expenditures		10,898,239		11,572,980		9,263,379		2,309,601
Excess (Deficiency) of								
Revenues Over (Under) Expenditures		(1,154,048)		(1,828,789)		1,587,061		3,415,850
Revenues Over (Onder) Expenditures	-	(1,134,046)		(1,020,709)		1,367,001	-	3,413,630
Other Financing Sources (Uses)								
Transfers in		116,633		116,633		326,535		209,902
Transfers (out)		(2,724,933)		(2,696,266)		(1,462,572)		1,233,694
Leases		-		256,200		256,200		-
Total Other Financing (Uses)		(2,608,300)		(2,323,433)		(879,837)		1,443,596
Net Change in Fund Balance	\$	(3,762,348)	\$	(4,152,222)		707,224	\$	4,859,446
Beginning fund balance						5,000,008		
Ending Fund Balance					\$	5,707,232		

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL ROAD AND BRIDGE FUND

For the Year Ended September 30, 2023

	Budgeted	l Ama	nunts	Actual		riance with nal Budget Positive
	 Original	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Final	Amounts	(Negative)
Revenues	 			 	`	- · · · g · · · · · · · ·
Property taxes	\$ 2,509,956	\$	2,509,956	\$ 2,213,979	\$	(295,977)
Motor vehicle inventory tax	580,179		580,179	595,570		15,391
Fines and forfeitures	650		650	1,543		893
Investment income	16,586		16,586	40,977		24,391
Other revenue	264,140		1,923,253	257,628		(1,665,625)
Total Revenues	3,371,511		5,030,624	3,109,697		(1,920,927)
Expenditures						
Public Transportation:						
Precinct No. 1	953,669		1,850,026	1,092,839		757,187
Precinct No. 2	720,195		1,093,756	529,676		564,080
Precinct No. 3	659,631		785,424	640,076		145,348
Precinct No. 4	687,661		1,014,879	651,267		363,612
Forestry control	146,001		150,605	142,139		8,466
Debt Service:						
Principal	299,915		305,381	305,380		1
Interest and fiscal charges	32,581		27,115	27,115		-
Capital Outlay	146,232		374,532	200,400		174,132
Total Expenditures	3,645,885		5,601,718	3,588,892		2,012,826
(Deficiency) of Revenues (Under) Expenditures	(274,374)		(571,094)	(479,195)		91,899
Other Financing Sources (Uses)				,		
Debt issued	146,232		146,232	770,451		624,219
Transfers in	461,552		461,552	186,616		(274,936)
Transfers (out)	(461,551)		(471,425)	160,010		471,425
Sale of capital assets	20,000		20,000	12,500		(7,500)
Total Other Financing Sources	 166,233		156,359	 969,567		813,208
Total Other Financing Sources	 100,233		130,339	 909,307		813,208
Net Change in Fund Balance	\$ (108,141)	\$	(414,735)	490,372	\$	905,107
Beginning fund balance				 1,810,255		
Ending Fund Balance				\$ 2,300,627		

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL GRANT FUND

For the Year Ended September 30, 2023

					ariance with inal Budget
	 Budgeted	Am	ounts	Actual	Positive
	 Original		Final	 Amounts	(Negative)
Revenues					
Intergovernmental revenue	\$ 3,483,579	\$	3,523,572	\$ 698,120	\$ (2,825,452)
Total Revenues	 3,483,579		3,523,572	 698,120	 (2,825,452)
Expenditures					
Current:					
General government	3,494,422		3,230,537	382,131	2,848,406
Total Expenditures	3,494,422		3,230,537	382,131	2,848,406
	 		_	 	 _
Excess (Deficiency) of					
Revenues Over (Under) Expenditures	 (10,843)		293,035	315,989	22,954
Other Financing Sources (Uses)					
Transfers in	10,843		10,843	10,942	99
Transfers (out)	 		(326,931)	(326,931)	
Total Other Financing Sources (Uses)	 10,843		(316,088)	 (315,989)	 99
Net Change in Fund Balance	\$ 	\$	(23,053)	-	\$ 23,053
Beginning fund balance				 	
Ending Fund Balance				\$ 	

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM

	Measurement Year*							
		2014		2015		2016		2017
Total Pension Liability								
Service cost	\$	442,901	\$	473,396	\$	488,034	\$	473,635
Interest on the total pension liability		839,500		900,446		948,400		1,018,995
Effect of plan changes		-		(44,908)		-		-
Effect of assumption changes or inputs		-		121,391		-		141,904
Effect of economic/demographic (gains) or losses		(43,822)		(314,721)		(274,891)		(1,470)
Benefit payments, including refunds of contributions		(539,348)		(537,822)		(487,734)		(562,459)
Net Change in Total Pension Liability		699,232		597,782		673,809		1,070,605
Beginning total pension liability		10,411,481		11,110,713		11,708,495		12,382,304
Ending Total Pension Liability	\$	11,110,713	\$	11,708,495	\$	12,382,304	\$	13,452,909
Plan Fiduciary Net Position								
Contributions - employer	\$	312,643	\$	311,730	\$	326,477	\$	332,623
Contributions - employee		312,643		311,730		326,477		333,349
Net investment income		899,902		(59,822)		1,039,187		2,219,470
Benefit payments, including refunds of								
employee contributions		(539,348)		(537,822)		(487,734)		(562,459)
Administrative expense		(10,628)		(10,224)		(11,368)		(11,643)
Other		(4,956)		(164,934)		(127,544)		1,278
Net Change in Plan Fiduciary Net Position		970,257		(149,342)		1,065,495		2,312,618
Beginning plan fiduciary net position		13,307,671		14,277,928		14,128,586		15,194,081
Ending Plan Fiduciary Net Position	\$	14,277,928	\$	14,128,586	\$	15,194,081	\$	17,506,699
Net Pension (Asset)	\$	(3,167,215)	\$	(2,420,091)	\$	(2,811,777)	\$	(4,053,790)
Plan Fiduciary Net Position as a		129 510/		120 670/		122.710/		120 120/
Percentage of Total Pension Liability		128.51%		120.67%		122.71%		130.13%
Covered Payroll	\$	4,466,334	\$	4,453,288	\$	4,663,957	\$	4,751,762
Net Pension (Asset) as a Percentage								
of Covered Payroll		-70.91%		-54.34%		-60.29%		-85.31%

^{*}Only nine years of information is currently available. The County will build this schedule over the next one-year period.

Measurement Year*

				1,100	Sur cincit i cui				
	2018		2019		2020		2021		2022
\$	484,019	\$	485,504	\$	574,367	\$	627,562	\$	587,040
Ф	1,100,858	Ф	485,504 1,194,698	Ф	1,375,259	Ф	1,475,988	Ф	1,549,366
	1,100,030		1,742,224		1,3/3,439		1,473,700		1,076,988
			1,/+2,224		973,879		(125,951)		(14,772)
	291,385		(477,945)		327,636		(96,651)		(17,772)
	(705,932)		(733,040)		(878,193)		(844,053)		(906,951)
	1,170,330		2,211,441		2,372,948		1,036,895		2,291,671
	13,452,909		14,623,239		16,834,680		19,207,628		20,244,523
\$	14,623,239	\$	16,834,680	\$	19,207,628	\$	20,244,523	\$	22,536,194
\$	341,238	\$	348,301	\$	373,013	\$	350,643	\$	365,835
	341,238		348,301		373,013		350,643		365,835
	(325,076)		2,835,804		2,071,417		4,810,591		(1,546,215)
	(705,932)		(733,040)		(878,193)		(844,053)		(906,951)
	(13,870)		(15,282)		(16,079)		(14,408)		(14,588)
	123,807		1,546		(1,117)		2,007		(2,421)
	(238,595)		2,785,630		1,922,054		4,655,423		(1,738,505)
	17,506,699		17,268,104		20,053,734		21,975,788		26,631,211
\$	17,268,104	\$	20,053,734	\$	21,975,788	\$	26,631,211	\$	24,892,706
\$	(2,644,865)	\$	(3,219,054)	\$	(2,768,160)	\$	(6,386,688)	\$	(2,356,512)
	118.09%		119.12%		114.41%		131.55%		110.46%
\$	4,874,831	\$	4,975,727	\$	5,328,762	\$	5,009,180	\$	5,226,218
	-54.26%		-64.70%		-51.95%		-127.50%		-45.09%

SCHEDULE OF CONTRIBUTIONS

TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM

For the Year Ended September 30, 2023

		Fisca	l Yea	r	
	2014	 2015		2016	 2017
Actuarially determined contribution Contributions in relation to the actuarially	\$ 108,636	\$ 93,287	\$	80,247	\$ 38,806
determined contribution Contribution deficiency (excess)	\$ 312,643 (204,007)	\$ 309,712 (216,424)	\$	336,565 (256,318)	\$ 332,422 (293,616)
Covered payroll	\$ 4,466,334	\$ 4,425,535	\$	4,809,035	\$ 4,748,876
Contributions as a percentage of covered payroll	7.00%	7.00%		7.00%	7.00%

Notes to Required Supplementary Information:

- 1. Valuation Date: Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which contributions are reported.
- 2. There were no benefit changes during the year.

Fiscal Year

2018	 2019	 2020	2021	2022	2023
\$ 6,129	\$ -	\$ -	\$ 88,520	\$ 190,988	\$ 184,026
323,508	344,782	356,815	359,259	357,997	399,904
\$ (317,379)	\$ (344,782)	\$ (356,815)	\$ (270,739)	\$ (167,009)	\$ (215,878)
\$ 4,622,077	\$ 4,925,450	\$ 5,094,381	\$ 5,132,246	\$ 5,114,238	\$ 5,708,953
7.00%	7.00%	7.00%	7.00%	7.00%	7.00%

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM

For the Year Ended September 30, 2023

	Measurement Year*							
		2017		2018		2019		2020
Total OPEB Liability								
Service cost	\$	16,205	\$	16,388	\$	13,010	\$	18,219
Interest (on the total OPEB liability)		13,802		12,758		14,573		12,328
Changes of benefit terms		-		-		-		-
Difference between expected and actual experience		(23,727)		8,813		(3,815)		(8,954)
Change of assumptions		12,734		(35,228)		80,450		47,904
Benefit payments**		(12,830)		(14,137)		(15,425)		(14,388)
Net Change in Total OPEB Liability		6,184		(11,406)		88,793		55,109
Beginning total OPEB liability		355,296		361,480		350,074		438,867
Ending Total OPEB Liability	\$	361,480	\$	350,074	\$	438,867	\$	493,976
Covered Employee Payroll	\$	4,751,762	\$	4,874,831	\$	4,975,727	\$	5,328,762
Total OPEB Liability as a Percentage of Covered Employee Payroll		7.61%		7.18%		8.82%		9.27%

^{*} Only six years of information is currently available. The County will build this schedule over the next four-year period.

Notes to Required Supplementary Information:

1. Valuation Date:

Actuarially determined contribution rates are calculated on a calendar year basis as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.

2. Methods and Assumptions Used to Determine Contribution Rates:

Actuarial cost method	Entry age normal
Discount rate	3.72%
Mortality - service retirees	135% of Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Healthy Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Mortality - disabled retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for males and 125% Pub-2010 Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

3. Other Information:

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB 75 to pay related benefits.

The discount rate was based on 20 Year Bond GO Index published by bondbuyer.com as of the measurement date of December 31, 2022.

There were no benefit changes during the year.

^{**} Due to the GTLF being considered an unfunded OPEB plan under GASB 75, benefit payments are treated as being equal to the employer's yearly contributions for retirees.

Mea	surer	nent	Y	ar*
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2021	2022
\$ 19,508	\$ 23,317
10,754	11,023
-	-
(3,266)	3,837
9,574	(122,011)
(12,523)	(12,543)
24,047	(96,377)
493,976	518,023
\$ 518,023	\$ 421,646
\$ 5,009,180	\$ 5,226,218
10.34%	8.07%

COMBINING STATEMENTS AND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended September 30, 2023

SPECIAL REVENUE FUNDS

Special Revenue funds account for and report the proceeds of specific revenue sources that are restricted, committed, or assigned to expenditure for specific purposes other than debt service or capital projects.

The Sheriff's office fund accounts for revenues received by the Sheriff's office for participation in the seizure of property during criminal investigations. Funds are restricted for law enforcement purposes.

The law library fund accounts for the operation of a law library for use by members of the Texas Bar Association. Financing is provided from fees assessed in each civil case filed in County and District courts.

The juvenile probation fund accounts for fees received for juvenile probation.

The courthouse security fund accounts for funds received to be used for security of the courthouse.

The juvenile probation technology fund accounts for technology fees collected as a cost of court from defendants convicted of misdemeanor offenses. The funds may be used only to finance the purchase of technological enhancements for a justice court and are administered by the Commissioners' Court.

The juvenile probation restitution fund accounts for restitution received from juveniles.

The hotel/motel tax fund accounts for revenues generated from a hotel/motel occupancy tax and expenditures for improvements that serve the purpose of attracting visitors.

The County clerk records management fund accounts for revenues received from a special records management and preservation fee designated for records management and preservation services performed by the County clerk.

The District clerk records management fund accounts for revenues received from a special records management and preservation fee designated for records management and preservation services performed by the District clerk.

The District attorney fund accounts for revenues received from the State of Texas and fees collected in connection with processing checks issued or passed in violation of the Texas Penal Code. Fees deposited in this fund are used to defray expenses of the District attorney's office.

The 911 rural addressing fund accounts for funds received and expenses for 911 addressing and homeland security.

The County attorney fund accounts for fees collected in connection with processing checks issued or passed in violation of the Texas Penal Code. Fees deposited in this fund are used to defray expenses of the County attorney's office.

NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended September 30, 2023

SPECIAL REVENUE FUNDS (Continued)

The Area Agencies on Aging (AAA) senior services fund accounts for revenues and expenses for meals and senior services.

- The pretrial diversion fund accounts for grant revenue received for trials.
- The election administration fund accounts for County funds related to election activities.
- The County veterans services fund accounts for County funds for benefits of veterans within the County.
- The County and District clerk technology fund accounts for County funds for both clerks.
- The Chapter 19 election fund accounts for grant revenues received for election expenses.
- The emergency management fund accounts for grant revenue.
- The District attorney (DA) Victim Coordinator and Liaison Grant (VCLG) fund accounts for grant revenues received by the County.
- The County attorney check collection fund accounts for collections and disbursements received by the County for check collections.

CAPITAL PROJECTS FUNDS

Capital projects funds are governmental funds that are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlay, including the acquisition or construction of capital facilities and other capital assets.

- The capital expenditures fund accounts for revenues and expenses related to capital expenditures for the County.
- The towers fund accounts for revenue and expenditures related to the communication towers.

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS (Page 1 of 3) September 30, 2023

Special	Revenue	Funds

Assets	 Sheriff's Office	1	Law Library	_	uvenile obation	 urthouse ecurity
Cash and cash equivalents	\$ 35,496	\$	59,081	\$	1,183	\$ 5,409
Receivables	15,806		-		-	-
Prepaids					57	
Total Assets	\$ 51,302	\$	59,081	\$	1,240	\$ 5,409
<u>Liabilities</u> Accounts payable	\$ -	\$	285	\$	1,240	\$ 5,409
Due to other funds	=		=		-	-
Due to others	-		-		-	-
Unearned revenue			-		-	
Total Liabilities			285		1,240	5,409
Fund Balances Restricted:						
Law enforcement	51,302		58,796		-	-
Other purposes			-		-	
Total Fund Balances	51,302		58,796		-	
Total Liabilities and Fund Balances	\$ 51,302	\$	59,081	\$	1,240	\$ 5,409

Special Revenue Funds

JP T	echnology	P	Tuvenile robation estitution	H	otel/Motel Tax	unty Clerk Records anagement	I	District Clerk Records Management		District Attorney	
\$	2,985	\$	13,527	\$	117,991	\$ 489,888	\$	88,772	\$	14,850	
	-		-		29,097	-		-		1,020 359	
\$	2,985	\$	13,527	\$	147,088	\$ 489,888	\$	88,772	\$	16,229	
\$	329	\$	-	\$	100	\$ -	\$	-	\$	16,229	
	-		-		-	-		-		-	
	-		591		-	-		-		=	
	329	-	591		100	 				16,229	
	2,656		12,936		-	-		-		-	
			_		146,988	 489,888		88,772		-	
	2,656		12,936		146,988	489,888		88,772		-	
\$	2,985	\$	13,527	\$	147,088	\$ 489,888	\$	88,772	\$	16,229	

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS (Page 2 of 3) September 30, 2023

	Special Revenue Funds							
		1 Rural dressing		County ttorney		AAA Senior Services	Pretrial Diversion	
<u>Assets</u>								
Cash and cash equivalents	\$	-	\$	3,946	\$	-	\$	3,344
Receivables		5,230		-		18,994		-
Prepaids		420		-		24		-
Total Assets	\$	5,650	\$	3,946	\$	19,018	\$	3,344
<u>Liabilities</u>								
Accounts payable	\$	2,345	\$	-	\$	8,749	\$	1,145
Due to other funds		3,305		-		10,269		-
Due to others		-		3,946		-		-
Unearned revenue		-		=		-		-
Total Liabilities		5,650		3,946		19,018		1,145
Fund Balances								
Restricted:								
Law enforcement		-		-		-		2,199
Other purposes		-		-	-			-
Total Fund Balances		-		-	-			2,199
Total Liabilities and								
Fund Balances	\$	5,650	\$	3,946	\$	19,018	\$	3,344

Special Revenue Funds

Election Administration		County Veterans Services		County and District Clerk Technology		Chapter 19 Election		Emergency Management		DA VCLG Grant
\$	-	\$	592	\$	- 276	\$	-	\$	-	\$ 11,533
	98,427		75		-		2,924		4,700	-
\$	98,427	\$	667	\$	276	\$	2,924	\$	4,700	\$ 11,533
\$	7,103	\$	667	\$	-	\$	-	\$	3,814	\$ 2,241
	91,324		-		276		-		886	4,359
	-		-		-		-		-	61
	98,427		667		276		-		4,700	 6,661
	-		-		-		-		-	-
							2,924			 4,872
	-						2,924			 4,872
\$	98,427	\$	667	\$	276	\$	2,924	\$	4,700	\$ 11,533

COMBINING BALANCE SHEET

$NONMAJOR\ GOVERNMENTAL\ FUNDS\ (Page\ 3\ of\ 3)$

September 30, 2023

	- A	Special Revenue Funds County ttorney	Ca _j Pro Fu	Total Nonmajor			
		Check ollection	Capital enditures	7	Towers	Go	overnmental Funds
<u>Assets</u>		oncetion	 chaital es		TOWEIS		Tunus
Cash and cash equivalents	\$	3,619	\$ 9,528	\$	1,709	\$	851,920
Receivables		-	-		-		81,956
Prepaids		-	 -				106,986
Total Assets	\$	3,619	\$ 9,528	\$	1,709	\$	1,040,862
<u>Liabilities</u>							
Accounts payable	\$	-	\$ 9,528	\$	1,032	\$	60,216
Due to other funds		-	-		-		110,419
Due to others		-	-		-		4,537
Unearned revenue		-	 _				61
Total Liabilities		-	 9,528		1,032		175,233
Fund Balances							
Restricted:							
Law enforcement		-	-		-		127,889
Other purposes		3,619	-		677		737,740
Total Fund Balances		3,619	_		677		865,629
Total Liabilities and							
Fund Balances	\$	3,619	\$ 9,528	\$	1,709	\$	1,040,862

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS (Page 1 of 3)

	Special Revenue Funds							
	Sheriff's Office	Law Library	Juvenile Probation	Courthouse Security				
Revenues	Φ.	Ф	Φ.	Φ.				
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -				
Charges for services	-	-	-	21,465				
Fines and forfeitures	-	10,220	-	-				
Investment income	1,222	-	-	-				
Other revenue	94,716		1,551					
Total Revenues	95,938	10,220	1,551	21,465				
Expenditures Current:								
General government	-	3,577	-	124,710				
Judicial	293	-	67,800	-				
Public safety	-	-	-	-				
Debt service:								
Principal	-	-	-	-				
Interest and fiscal charges	-	-	-	-				
Capital outlay								
Total Expenditures	293	3,577	67,800	124,710				
Excess (Deficiency) of								
Revenues Over (Under) Expenditures	95,645	6,643	(66,249)	(103,245)				
Other Financing Sources (Uses)								
Leases	-	-	-	-				
Transfers in	-	-	66,249	103,245				
Transfers (out)	(66,724)	-	_	-				
Total Other Financing								
Sources (Uses)	(66,724)		66,249	103,245				
Net Change in Fund Balances	28,921	6,643	-	-				
Beginning fund balances	22,381	52,153						
Ending Fund Balances	\$ 51,302	\$ 58,796	\$ -	\$ -				

Special Revenue Funds

JP Technology	Juvenile Probation Restitution	Probation Hotel/Motel		District Clerk Records Management	District Attorney		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,500		
5,721	-	-	81,062	8,938	-		
-	890	2.091	10.100	2.077	-		
-	255	2,981 115,118	10,180 1,435	2,077 5	-		
5,721	1,145	118,099	92,677	11,020	27,500		
			,				
41,532	-	4,000	36,783	20	-		
-	580	-	-	-	301,655		
-	-	-	-	-	-		
-	-	-	-	-	-		
-	-	-	-	-	-		
- 44.700		-	- 24.702	-	15,288		
41,532	580	4,000	36,783	20	316,943		
(35,811)	565	114,099	55,894	11,000	(289,443)		
-	-	-	-	-	15,288		
38,450	-	(201,644)	-	-	274,155		
38,450		(201,644)			289,443		
2,639	565	(87,545)	55,894	11,000	-		
17	12,371	234,533	433,994	77,772			
\$ 2,656	\$ 12,936	\$ 146,988	\$ 489,888	\$ 88,772	\$ -		

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS (Page 2 of 3)

	Special Revenue Funds							
	911 Rur Addressi		County Attorney		AAA Senior Services		Pretrial Diversion	
Revenues	Φ 20	000	Φ.		Φ.	150 000	Φ	12.012
Intergovernmental revenue		000	\$	-	\$	178,880	\$	13,812
Charges for services	15,	920		-		-		850
Fines and forfeitures		-		-		-		-
Investment income		-		-		-		46
Other revenue		845		29		-		- 4.500
Total Revenues	38,	765		29		178,880		14,708
Expenditures Current:								
General government	62,	139		-		258,599		-
Judicial		-		29		-		12,509
Public safety		-		-		-		-
Debt service:								
Principal		-		-		-		-
Interest and fiscal charges		-		-		-		-
Capital outlay	11,	437_						
Total Expenditures	73,	576		29		258,599		12,509
Excess (Deficiency) of								
Revenues Over (Under) Expenditures	(34,	811)		_		(79,719)		2,199
Other Financing Sources (Uses)								
Leases	11,	437		-		-		-
Transfers in	28,	837		-		89,031		
Transfers (out)	(5,	463)		-		(9,312)		-
Total Other Financing								
Sources (Uses)	34,	811				79,719		
Net Change in Fund Balances		-		-		-		2,199
Beginning fund balances								
Ending Fund Balances	\$	_	\$		\$	_	\$	2,199

Special Revenue Funds

Election Administration	County Veterans Service	County and District Clerk Technology	Chapter 19 Election	Emergency Management	DA VCLG Grant		
\$ -	\$ -	\$ -	\$ 2,924	\$ -	\$ 41,600		
26,397	-	440	-	-	-		
-	-	-	-	-	-		
					6		
26,397		440	2,924		41,606		
140,417	10,488	3,747	-	-	-		
-	-	-	-	86,057	36,734		
75,341	-	-	-	8,663	-		
1,793	-	-	-	180	-		
217,551	10,488	3,747		94,900	36,734		
(191,154)	(10,488)	(3,307)	2,924	(94,900)	4,872		
191,154 -	10,488	3,307	- - -	94,900	- - -		
191,154	10,488	3,307		94,900	-		
-	-	-	2,924	-	4,872		
					-		
\$ -	\$ -	\$ -	\$ 2,924	\$ -	\$ 4,872		

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS (Page 3 of 3)

	Special Revenue Funds	Pro	Capital Projects Funds			
	County Attorney Check Collection	Capital Expenditures	Towers	Total Nonmajor Governmental Funds		
Revenues						
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ 284,716		
Charges for services	-	-	-	160,793		
Fines and forfeitures	-	-	-	11,110		
Investment income	69	-	-	16,830		
Other revenue	3,550			219,255		
Total Revenues	3,619			692,704		
Expenditures Current:						
General government		411,446	23,460	1,120,918		
Judicial	_	411,440	23,400	419,600		
Public safety	_	_	_	86,057		
Debt service:				00,037		
Principal	_	_	_	84,004		
Interest and fiscal charges	_	_	_	1,973		
Capital outlay	_	_	_	26,725		
Total Expenditures		411,446	23,460	1,739,277		
Excess (Deficiency) of						
Revenues Over (Under) Expenditures	3,619	(411,446)	(23,460)	(1,046,573)		
Other Financing Sources (Uses)				26.725		
Leases	-	411 446	24.266	26,725		
Transfers in	-	411,446	24,366	1,335,628		
Transfers (out)			(229)	(283,372)		
Total Other Financing Sources (Uses)		411,446	24,137	1,078,981		
Net Change in Fund Balances	3,619	-	677	32,408		
Beginning fund balances				833,221		
Ending Fund Balances	\$ 3,619	\$ -	\$ 677	\$ 865,629		

COMBINING BALANCE SHEET ROAD AND BRIDGE FUNDS September 30, 2023

	Road and Bridge Administration		Road and Bridge Precinct No. 1		Road and Bridge Precinct No. 2		Road and Bridge Precinct No. 3	
Assets	-							
Cash and cash equivalents	\$	770,451	\$	689,376	\$	406,138	\$	195,433
Investments		-		150,000		-		-
Receivables, net		-		123,641		100,476		86,893
Prepaids		-		, -		10		, <u>-</u>
Total Assets	\$	770,451	\$	963,017	\$	506,624	\$	282,326
Liabilities								
Accounts payable	\$	_	\$	28,891	\$	19,904	\$	13,112
Other liabilities		-		10,652		8,322		14,026
Total Liabilities		-		39,543		28,226		27,138
Deferred Inflows of Resources								
Unavailable revenue - property taxes		-		122,889		100,476		86,893
Fund Balances								
Nonspendable		_		_		10		_
Restricted		770,451		800,585		377,912		168,295
Total Fund Balances		770,451		800,585		377,922		168,295
= 00M 2 M 2 M 2 M 2 M 2 M 2 M 2 M 2 M 2 M		3,		223,000		2.1,522		
Total Liabilities, Deferred Inflows								
of Resources, and Fund Balances	\$	770,451	\$	963,017	\$	506,624	\$	282,326

Road and Bridge Precinct No. 4		Forestry Control		Interfund Activity Elimination		Total Road and Bridge Funds	
\$	205,292	\$	7,110	\$	-	\$	2,273,800 150,000
	90,121		-		-		401,131
	27,396		-		-		27,406
\$	322,809	\$	7,110	\$	-	\$	2,852,337
\$	36,250 13,935 50,185 89,250	\$	7,110 7,110	\$	- - - -	\$	98,157 54,045 152,202 399,508
	27,396 155,978 183,374		- - -		- - -		27,406 2,273,221 2,300,627
\$	322,809	\$	7,110	\$	-	\$	2,852,337

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ROAD AND BRIDGE FUNDS

	Road and Bridge Administration	Road and Bridge Precinct No. 1	Road and Bridge Precinct No. 2	Road and Bridge Precinct No. 3	
Revenues					
Property taxes	\$ -	\$ 638,290	\$ 581,612	\$ 531,798	
Motor vehicle inventory tax	-	171,703	156,456	143,056	
Fines and forfeitures	-	445	405	371	
Investment income	-	22,709	7,543	5,492	
Other revenue	-	87,553	75,714	62,789	
Total Revenues		920,700	821,730	743,506	
Expenditures Current:					
Public transportation	-	1,092,839	529,676	640,076	
Debt service:	•00.40•			4.4.000	
Principal	288,482	-	-	16,898	
Interest and fiscal charges	27,069	-	-	46	
Capital outlay	128,414	42,600	25,000	1,786	
Total Expenditures	443,965	1,135,439	554,676	658,806	
Excess (Deficiency) of Revenues	(442.065)	(214.720)	267.054	94 700	
Over (Under) Expenditures	(443,965)	(214,739)	267,054	84,700	
Other Financing Sources (Uses) Debt issued	770,451				
Transfers in	317,651	39,208	37,194	51,798	
Transfers (out)	317,031	(33,567)	(131,518)	(199,590)	
` '	-	(33,307)	(151,518)	(199,390)	
Sale of capital assets Total Other Financing					
Sources/Uses	1,088,102	5,641	(94,324)	(147,792)	
Net Change in Fund Balances	644,137	(209,098)	172,730	(63,092)	
Beginning fund balances	126,314	1,009,683	205,192	231,387	
Ending Fund Balances	\$ 770,451	\$ 800,585	\$ 377,922	\$ 168,295	

Road and Bridge Precinct No. 4		Forestry Control		Interfund Activity Elimination		Total Road and Bridge Funds	
\$	462,279	\$	_	\$	_	\$	2,213,979
Ψ	124,355	Ψ	_	Ψ	_	Ψ	595,570
	322		-		_		1,543
	5,233		-		_		40,977
	31,572		-		-		257,628
	623,761		-				3,109,697
	651,267		142,139		-		3,055,997
	-		-		-		305,380
	-		-		-		27,115
	2,600		-				200,400
	653,867		142,139				3,588,892
	(30,106)		(142,139)				(479,195)
	_		-		-		770,451
	53,812		142,139		(455,186)		186,616
	(90,511)		-		455,186		-
	12,500						12,500
	(24,199)		142,139	,			969,567
	(54,305)		-		-		490,372
	237,679						1,810,255
\$	183,374	\$		\$	_	\$	2,300,627

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL ROAD AND BRIDGE FUND - Administration

	Budgeted	l Amounts	Actual	Variance with Final Budget Positive	
	Original	Final	Amounts	(Negative)	
Revenues					
Other	\$ -	\$ -	\$ -	\$ -	
Total Revenues					
F					
Expenditures Debt service:					
Principal	286,495	288,482	288,482	-	
Interest and fiscal charges	29,056	27,069	27,069	-	
Capital outlay	146,232	272,546	128,414	144,132	
Total Expenditures	461,783	588,097	443,965	144,132	
Deficiency of					
Revenues Under Expenditures	(461,783)	(588,097)	(443,965)	144,132	
Other Fire and Comment (Hear)					
Other Financing Sources (Uses) Leases	146,232	146,232	770,451	624,219	
Transfers in	315,551	315,551	317,651	2,100	
Total Other Financing Sources	461,783	461,783	1,088,102	626,319	
Total Other Financing Sources	401,765	401,763	1,000,102	020,319	
Net Change in Fund Balance	\$ -	\$ (126,314)	644,137	\$ 770,451	
G				<u> </u>	
Beginning fund balance			126,314		
Ending Fund Balance			\$ 770,451		

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

ROAD AND BRIDGE FUND - Precinct One

	Budgeted Amounts				Actual	Variance with Final Budget Positive		
		Original		Final	 Amounts	(Negative)		
Revenues				_	_			
Property taxes	\$	724,340	\$	724,340	\$ 638,290	\$	(86,050)	
Motor vehicle inventory tax		178,806		178,806	171,703		(7,103)	
Fines and forfeitures		250		250	445		195	
Investment income		6,714		6,714	22,709		15,995	
Other		52,239		948,416	87,553		(860,863)	
Total Revenues		962,349		1,858,526	 920,700		(937,826)	
Expenditures Current:								
Public transportation		953,669		1,850,026	1,092,839		757,187	
Capital outlay		_		72,600	 42,600		30,000	
Total Expenditures		953,669		1,922,626	 1,135,439		787,187	
Excess/(Deficiency) of Revenues Over/(Under) Expenditures		8,680		(64,100)	(214,739)		(150,639)	
Revenues Over/(Onder) Expenditures		0,000		(04,100)	 (214,737)		(130,037)	
Other Financing Sources (Uses)								
Transfers in		-		-	39,208		39,208	
Transfers (out)		(37,763)		(37,763)	(33,567)		4,196	
Total Other Financing Sources (Uses)		(37,763)		(37,763)	 5,641		43,404	
Net Change in Fund Balance	\$	(29,083)	\$	(101,863)	(209,098)	\$	(107,235)	
Beginning fund balance					1,009,683			
Ending Fund Balance					\$ 800,585			

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

ROAD AND BRIDGE FUND - Precinct Two For the Year Ended September 30, 2023

	Budgeted Amounts Original Final			Actual Amounts		Variance with Final Budget Positive (Negative)		
Revenues		011g						1 (0 8 00 0 1 0)
Property taxes	\$	658,924	\$	658,924	\$	581,612	\$	(77,312)
Motor vehicle inventory tax		145,440		145,440		156,456		11,016
Fines and forfeitures		200		200		405		205
Investment income		2,252		2,252		7,543		5,291
Other		45,932		407,299		75,714		(331,585)
Total Revenues		852,748		1,214,115		821,730		(392,385)
Expenditures								
Current:		520.105		1.000 77.5		73 0 (7 5		7 < 4 000
Public transportation		720,195		1,093,756		529,676		564,080
Capital outlay		-		25,000		25,000		-
Total Expenditures		720,195		1,118,756		554,676		564,080
Excess of Revenues								
Over Expenditures		132,553		95,359		267,054		171,695
Other Financing Sources (Uses)								
Transfers in		-		-		37,194		37,194
Transfers (out)		(132,553)		(132,553)		(131,518)		1,035
Total Other Financing (Uses)		(132,553)		(132,553)		(94,324)		38,229
Net Change in Fund Balance	\$		\$	(37,194)		172,730	\$	209,924
Beginning fund balance						205,192		
Ending Fund Balance					\$	377,922		

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL ROAD AND BRIDGE FUND - Precinct Three

	Budgeted Amounts					Actual		Variance with Final Budget Positive		
		Original		Final	Amounts		(Negative)			
Revenues										
Property taxes	\$	602,101	\$	602,101	\$	531,798	\$	(70,303)		
Motor vehicle inventory tax		126,435		126,435		143,056		16,621		
Fines and forfeitures		100		100		371		271		
Investment income		1,719		1,719		5,492		3,773		
Other		142,750		228,405		62,789		(165,616)		
Total Revenues		873,105		958,760		743,506		(215,254)		
Expenditures Current:										
Public transportation		659,631		785,424		640,076		145,348		
Debt service:		,		ŕ		,		•		
Principal		13,420		16,899		16,898		1		
Interest and fiscal charges		3,525		46		46		-		
Capital outlay		-		1,786		1,786		-		
Total Expenditures		676,576		804,155		658,806		145,349		
Excess of Revenues										
Over Expenditures		196,529	-	154,605	-	84,700	-	(69,905)		
Other Financing Sources (Uses) Transfers in		_		_		51,798		51,798		
Transfers (out)		(196,529)		(206,403)		(199,590)		6,813		
Total Other Financing (Uses)		(196,529)		(206,403)		(147,792)		58,611		
Net Change in Fund Balance	\$	-	\$	(51,798)		(63,092)	\$	(11,294)		
Beginning fund balance						231,387				
Ending Fund Balance					\$	168,295				

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL ROAD AND BRIDGE FUND - Precinct Four

	Budgeted Amounts				Actual		Variance with Final Budget Positive	
		Original	Final		Amounts		(Negative)	
Revenues		_		_				_
Property taxes	\$	524,591	\$	524,591	\$	462,279	\$	(62,312)
Motor vehicle inventory tax		129,498		129,498		124,355		(5,143)
Fines and forfeitures		100		100		322		222
Investment income		5,901		5,901		5,233		(668)
Other		23,219		339,133		31,572		(307,561)
Total Revenues		683,309		999,223		623,761	-	(375,462)
Expenditures								
Current:		- COT		1 01 1 050				2.52.512
Public transportation		687,661		1,014,879		651,267		363,612
Capital outlay				2,600		2,600		
Total Expenditures		687,661		1,017,479		653,867	-	363,612
(Deficiency) of Revenues								
(Under) Expenditures		(4,352)		(18,256)		(30,106)		(11,850)
Other Financing Sources (Uses)								
Transfers in		-		-		53,812		53,812
Transfers (out)		(94,706)		(94,706)		(90,511)		4,195
Sale of capital assets		20,000		20,000		12,500		(7,500)
Total Other Financing (Uses)		(74,706)		(74,706)		(24,199)		50,507
Net Change in Fund Balance	\$	(79,058)	\$	(92,962)		(54,305)	\$	38,657
Beginning fund balance						237,679		
Ending Fund Balance					\$	183,374		

$SCHEDULE\ OF\ REVENUES,\ EXPENDITURES,\ AND$ $CHANGES\ IN\ FUND\ BALANCE\ -\ BUDGET\ AND\ ACTUAL$

ROAD AND BRIDGE FUND - Forestry Control For the Year Ended September 30, 2023

For the Year l	Ended	September	30,	2023
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	Budgeted Amounts					Actual	Variance with Final Budget Positive	
		Original	Final		Amounts		(Negative)	
Expenditures								
Current:								
Public transportation	\$	146,001	\$	150,605	\$	142,139	\$	8,466
Total Expenditures		146,001		150,605		142,139		8,466
(Deficiency) of Revenues (Under) Expenditures		(146,001)		(150,605)		(142,139)		8,466
Other Financing Sources (Uses)								
Transfers in		146,001		146,001		142,139		(3,862)
Total Other Financing Sources		146,001		146,001		142,139		(3,862)
Net Change in Fund Balance	\$		\$	(4,604)		-	\$	4,604
Beginning fund balance								
Ending Fund Balance					\$			

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL DEBT SERVICE FUND

For the Year Ended September 30, 2023

	Budgeted	l Amounts	Actual	Variance with Final Budget Positive	
	Original	Final	Amounts	(Negative)	
Revenues					
Property taxes	\$ 1,403,626	\$ 1,403,626	\$ 1,322,911	\$ (80,715)	
Total Revenues	1,403,626	1,403,626	1,322,911	(80,715)	
Expenditures Debt Service:					
Principal	1,275,125	1,232,000	1,232,000	-	
Interest and fiscal charges	36,896	80,021	80,021		
Total Expenditures	1,312,021	1,312,021	1,312,021		
Net Change in Fund Balance	\$ 91,605	\$ 91,605	10,890	\$ (80,715)	
Beginning fund balance					
Ending Fund Balance			\$ 10,890		

Notes to Supplementary Information:

^{1.} Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL SHERIFF'S OFFICE FUND

	Budge	eted Amounts	Actual	Variance with Final Budget Positive	
	Original	Final	Amounts	(Negative)	
Revenues			1111041145	(1 (egas2 (e)	
Investment income	\$ 40	0 \$ 400	\$ 1,222	\$ 822	
Other revenue		- -	94,716	94,716	
Total Revenues	40	0 400	95,938	95,538	
			·		
Expenditures					
Current:					
Judicial	21,50	9 21,509	293	21,216	
Total Expenditures	21,50	9 21,509	293	21,216	
Excess of					
Revenues Over Expenditures	(21,10	9) (21,109)	95,645	116,754	
Other Financing Sources (Uses)		(66.704)	(66.704)		
Transfer out		<u>(66,724)</u>			
Total Other Financing (Uses)		(66,724)	(66,724)		
Net Change in Fund Balance	\$ (21,10	9) \$ (87,833)	28,921	\$ 116,754	
Tet Change in I and Balance	ψ (21,10	φ (67,633)	20,721	Ψ 110,734	
Beginning fund balance			22,381		
Ending Fund Balance			\$ 51,302		

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL LAW LIBRARY FUND

		Budgeted	l Amou		1	Actual	Fina P	ance with al Budget ositive
	<u>O</u> :	riginal		Final	Amounts		(Negative)	
Revenues Fines and forfeitures Total Revenues	\$	5,100 5,100	\$	5,100 5,100	\$	10,220 10,220	\$	5,120 5,120
Expenditures Current:								
General government		5,100		5,100		3,577		1,523
Total Expenditures		5,100		5,100		3,577		1,523
Net Change in Fund Balance	\$	_	\$			6,643	\$	6,643
Beginning fund balance						52,153		
Ending Fund Balance					\$	58,796		

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL JUVENILE PROBATION FUND

		l Amounts	Actual	Variance with Final Budget Positive (Negative)	
	Original	Final	Amounts		
Revenues Other revenue Total Revenues	\$ <u>-</u>	<u>\$</u>	\$ 1,551 1,551	\$ 1,551 1,551	
Expenditures Current:					
Judicial	70,539	72,841	67,800	5,041	
Total Expenditures	70,539	72,841	67,800	5,041	
(Deficiency) of Revenues (Under) Expenditures	(70,539)	(72,841)	(66,249)	6,592	
Other Financing Sources (Uses)					
Transfers in	70,539	70,539	66,249	(4,290)	
Total Other Financing Sources	70,539	70,539	66,249	(4,290)	
Net Change in Fund Balance	\$ -	\$ (2,302)	-	\$ 2,302	
Beginning fund balance					
Ending Fund Balance			\$ -		

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL COURTHOUSE SECURITY FUND

		ed Amounts	Actual	Variance with Final Budget Positive	
	Original	Final	Amounts	(Negative)	
Revenues Charges for services	\$ 13,950	\$ 13,950	\$ 21,465	\$ 7,515	
Total Revenues	13,950	13,950	21,465	7,515	
Expenditures Current: General government Total Expenditures	123,076 123,076		124,710 124,710	2,970 2,970	
(Deficiency) of					
Revenues (Under) Expenditures	(109,126	(113,730)	(103,245)	10,485	
, , , , , , , , , , , , , , , , , , ,		,			
Other Financing Sources (Uses) Transfers in	109,126	109,126	103,245	(5,881)	
Total Other Financing Sources	109,126		103,245	(5,881)	
				(0,000)	
Net Change in Fund Balance	\$ -	\$ (4,604)	-	\$ 4,604	
Beginning fund balance					
Ending Fund Balance			\$ -		

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL JP TECHNOLOGY FUND

	Budgeted	l Amounts	Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues				
Charges for services	\$ 4,000	\$ 4,000	\$ 5,721	\$ 1,721
Total Revenues	4,000	4,000	5,721	1,721
Expenditures				
Current:				
General government	42,450	42,450	41,532	918
Total Expenditures	42,450	42,450	41,532	918
(Deficiency) of				
Revenues (Under) Expenditures	(38,450)	(38,450)	(35,811)	2,639
Other Financing Sources (Uses)				
Transfers in	38,450	38,450	38,450	
Total Other Financing Sources	38,450	38,450	38,450	
Net Change in Fund Balance	\$ -	\$ -	2,639	\$ 2,639
Beginning fund balance			17	
			Φ 2.67.5	
Ending Fund Balance			\$ 2,656	

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL HOTEL/MOTEL TAX FUND

		l Amounts	Actual	Variance with Final Budget Positive	
	Original	Final	Amounts	(Negative)	
Revenues					
Investment income	\$ -	\$ -	\$ 2,981	\$ 2,981	
Other revenue	60,000	60,000	115,118	55,118	
Total Revenues	60,000	60,000	118,099	58,099	
Expenditures					
Current:					
General government	2,500	4,100	4,000	100	
Total Expenditures	2,500	4,100	4,000	100	
Total Expenditures	2,300	4,100	4,000	100	
Excess of					
	57,500	55,000	114,000	50 100	
Revenues Over Expenditures	57,500	55,900	114,099	58,199	
Other Financing Sources (Uses)		/= = o -s		-0.4	
Transfers (out)	(261,796)	(261,796)	(201,644)	60,152	
Total Other Financing (Uses)	(261,796)	(261,796)	(201,644)	60,152	
Net Change in Fund Balance	\$ (204,296)	\$ (205,896)	(87,545)	\$ 118,351	
Beginning fund balance			234,533		
Ending Fund Balance			\$ 146,988		
and a suite building			÷ 1.0,700		

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL COUNTY CLERK RECORDS MANAGEMENT FUND

		Budgeted	l Amo	unts		Actual	Variance with Final Budget Positive		
	Original		Final		Amounts		(Negative)		
Revenues									
Charges for services	\$	59,206	\$	59,206	\$	81,062	\$	21,856	
Investment income		4,194		4,194		10,180		5,986	
Other revenue		67,555		67,555		1,435		(66,120)	
Total Revenues		130,955		130,955		92,677		(38,278)	
Expenditures Current:									
		130,955		130,955		36,783		94,172	
General government									
Total Expenditures		130,955	-	130,955		36,783		94,172	
Net Change in Fund Balance	\$		\$			55,894	\$	55,894	
Beginning fund balance						433,994			
Ending Fund Balance					\$	489,888			

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL DISTRICT CLERK RECORDS MANAGEMENT FUND

		Budgeted	l Am o	ounts		Actual	Variance with Final Budget Positive		
	0	Original		Final		Amounts		(Negative)	
Revenues									
Charges for services	\$	5,136	\$	5,136	\$	8,938	\$	3,802	
Investment income		-		-		2,077		2,077	
Other revenue		-		-		5		5	
Total Revenues		5,136		5,136		11,020		5,884	
Expenditures Current:									
General government		5,136		5,136		20		5,116	
Total Expenditures		5,136		5,136		20		5,116	
Net Change in Fund Balance	\$	<u>-</u>	\$			11,000	\$	11,000	
Beginning fund balance						77,772			
Ending Fund Balance					\$	88,772			

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL DISTRICT ATTORNEY FUND

	Budgeted	l Amounts	Actual	Variance with Final Budget Positive	
	Original	Final	Amounts	(Negative)	
Revenues					
Intergovernmental	\$ 27,500	\$ 27,500	\$ 27,500	\$ -	
Total Revenues	27,500	27,500	27,500	_	
Expenditures Current:	207.272	204.170	201 655	02.522	
Judicial	387,272	394,178	301,655	92,523	
Capital outlay	- 207.272	15,288	15,288		
Total Expenditures	387,272	409,466	316,943	92,523	
(Deficiency) of Revenues (Under) Expenditures	(359,772)	(381,966)	(289,443)	92,523	
Other Financing Sources (Uses) Leases	_	15,288	15,288	_	
Transfers in	359,772	359,772	274,155	(85,617)	
Total Other Financing Sources	359,772	375,060	289,443	(85,617)	
Net Change in Fund Balance	\$ -	\$ (6,906)	-	\$ 6,906	
Beginning fund balance					
Ending Fund Balance			\$ -		

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL 911 RURAL ADDRESSING FUND

	Budgetee	d Amounts	Actual	Variance with Final Budget Positive	
	Original	Final	Amounts	(Negative)	
Revenues					
Intergovernmental	\$ 10,000	\$ 10,000	\$ 20,000	\$ 10,000	
Charges for services	11,500	11,500	15,920	4,420	
Other revenue	250	250	2,845	2,595	
Total Revenues	21,750	21,750	38,765	17,015	
Expenditures					
Current:					
General government	64,370	62,139	62,139	-	
Capital outlay		11,437	11,437		
Total Expenditures	64,370	73,576	73,576		
(Deficiency) of					
(Deficiency) of	(40, 600)	(51.006)	(24.011)	17.015	
Revenues (Under) Expenditures	(42,620)	(51,826)	(34,811)	17,015	
Other Financing Sources (Uses)					
Leases	-	15,288	11,437	(3,851)	
Transfers in	42,620	42,620	28,837	(13,783)	
Transfers out		(5,463)	(5,463)	(10,700)	
Total Other Financing Sources	42,620	52,445	34,811	(17,634)	
	· · · · · · · · · · · · · · · · · · ·				
Net Change in Fund Balance	\$ -	\$ 619	-	\$ (619)	
Beginning fund balance					
Ending Fund Balance			\$ -		

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

AAA SENIOR SERVICES FUND

	Budgeted Amounts Original Final					Actual	Variance with Final Budget Positive		
_	Origin	<u> 181 – </u>	Finai	<u> </u>	Amounts		(1)	egative)	
Revenues									
Intergovernmental revenue	\$ 120	0,500 \$	120	,500	\$	178,880	\$	58,380	
Total Revenues	120	0,500	120	,500		178,880		58,380	
Expenditures Current:									
General government	268	3,911	275	5,404		258,599		16,805	
Total Expenditures	268	3,911	275	5,404		258,599		16,805	
(Deficiency) of Revenues (Under) Expenditures	(14)	8,411)	(154	1,904)		(79,719)		75,185	
Other Financing Sources (Uses)									
Transfers in	148	8,411	151	,911		89,031		(62,880)	
Transfers (out)			(9	,312)		(9,312)			
Total Other Financing Sources	148	8,411	142	2,599		79,719		(62,880)	
Net Change in Fund Balance	\$	- \$	(12	2,305)		-	\$	12,305	
Beginning fund balance									
Ending Fund Balance					\$				

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL PRETRIAL DIVERSION FUND

	Budgeted Amounts Original Final					Actual	Variance with Final Budget Positive	
Damanaa		rigiliai	Tillal		Amounts		(Negative)	
Revenues Intergovernmental revenue	\$	13,812	\$	13,812	\$	13,812	\$	_
Charges for services	Ψ	-	Ψ	-	Ψ	850	Ψ	850
Investment income		_		_		46		46
Total Revenues		13,812		13,812		14,708		896
Expenditures								
Current:								
Judicial		13,812		13,817		12,509		1,308
Total Expenditures		13,812		13,817		12,509		1,308
Net Change in Fund Balance	\$		\$	(5)		2,199	\$	2,204
Beginning fund balance								
Ending Fund Balance					\$	2,199		

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL ELECTION ADMINISTRATION FUND

	Budgeted Original	l Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)		
Revenues						
Charges for services	\$ 10,602	\$ 12,365	\$ 26,397	\$ 14,032		
Total Revenues	10,602	12,365	26,397	14,032		
Expenditures Current:						
General government	189,196	193,549	140,417	53,132		
Debt service:	,	,	,	,		
Principal	72,468	75,341	75,341	-		
Interest and fiscal charges	4,666	1,793	1,793	-		
Total Expenditures	266,330	270,683	217,551	53,132		
(Deficiency) of						
Revenues (Under) Expenditures	(255,728)	(258,318)	(191,154)	67,164		
Other Financing Sources (Uses)						
Transfers in	255,728	255,728	191,154	(64,574)		
Total Other Financing Sources	255,728	255,728	191,154	(64,574)		
Net Change in Fund Balance	\$ -	\$ (2,590)	-	\$ 2,590		
Beginning fund balance						
Ending Fund Balance			\$ -			

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL COUNTY VETERANS SERVICE FUND

	Budgete	d Amounts	Actual	Variance with Final Budget Positive (Negative)	
	Original	Final	Amounts		
Expenditures					
Current:					
General government	\$ 10,507	\$ 10,507	\$ 10,488	\$ 19	
Total Expenditures	10,507	10,507	10,488	19	
(Deficiency) of					
Revenues (Under) Expenditures	(10,507)	(10,507)	(10,488)	19	
Other Financing Sources (Uses)					
Transfers in	10,507	10,507	10,488	(19)	
Total Other Financing Sources	10,507	10,507	10,488	(19)	
Net Change in Fund Balance	\$ -	\$ -	-	\$ -	
Beginning fund balance					
Ending Fund Balance			\$ -		

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL COUNTY AND DISTRICT CLERK TECHNOLOGY FUND

		Budgeted Amounts Original Final					ctual 10unts	Variance with Final Budget Positive (Negative)	
Damanaa			Original		Tillai		iounts	(Negative)	
Revenues Charges for services		\$	800	\$	800	\$	440	\$	(360)
	Total Revenues		800		800		440		(360)
Expenditures Current:									
General government			4,000		4,023		3,747		276
T	otal Expenditures		4,000		4,023		3,747		276
	(Deficiency) of der) Expenditures		(3,200)		(3,223)		(3,307)		(84)
Other Financing Sources									
Transfer in			3,200		3,200		3,307		107
Total Other	Financing Sources		3,200		3,200		3,307		107
Net Chang	e in Fund Balance	\$	<u>-</u>	\$	(23)		-	\$	23
Beginning fund balance									
End	ling Fund Balance					\$			

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL CHAPTER 19 ELECTION FUND

	 Budgeted		ints Final		Actual mounts	Fina P	ance with al Budget ositive
Damanaa	 Original		Tillai		inounts	(Negative)	
Revenues Intergovernmental revenue	\$ 4,200	\$	4,200	\$	2,924	\$	(1,276)
Total Revenues	 4,200		4,200		2,924		(1,276)
Expenditures Current: General government Total Expenditures	 4,200 4,200		4,200 4,200		<u>-</u>		4,200 4,200
Net Change in Fund Balance	\$ _	\$			2,924	\$	2,924
Beginning fund balance	 <u></u>				-		
Ending Fund Balance				\$	2,924		

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL EMERGENCY MANAGEMENT FUND

	Budgeted Amounts Original Final					Actual Amounts		Variance with Final Budget Positive (Negative)	
Expenditures									
Current:									
Public safety	\$	86,812	\$	91,614	\$	86,057	\$	5,557	
Debt service:									
Principal		8,820		8,820		8,663		157	
Interest and fiscal charges		180		180		180		_	
Total Expenditures		95,812		100,614		94,900		5,714	
(Deficiency) of		(05.912)		(100 (14)		(04,000)		5 71 4	
Revenues (Under) Expenditures		(95,812)		(100,614)		(94,900)		5,714	
Other Financing Sources (Uses)									
Transfers in		95,812		95,812		94,900		(912)	
Total Other Financing Sources		95,812		95,812		94,900		(912)	
Net Change in Fund Balance	\$		\$	(4,802)		-	\$	4,802	
Beginning fund balance									
Ending Fund Balance					\$				

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL DA VCLG FUND

		Budgeted	l Amo			Actual	Fina	ance with al Budget ositive
	0	riginal		Final	A	mounts	(N	egative)
Revenues								
Intergovernmental revenue	\$	45,000	\$	45,000	\$	41,600	\$	(3,400)
Other revenue		-		-		6		6
Total Revenues		45,000		45,000		41,606		(3,394)
Expenditures								
Current:								
Judicial		45,000		45,000		36,734		8,266
Total Expenditures		45,000		45,000		36,734		8,266
(Deficiency) of								
Revenues (Under) Expenditures		-		-		4,872		4,872
Net Change in Fund Balance	\$		\$			4,872	\$	4,872
Beginning fund balance								
Ending Fund Balance					\$	4,872		

CUSTODIAL FUNDS

For the Year Ended September 30, 2023

The juvenile probation grant A fund accounts for assets held by the County as a custodian for the juvenile probation department.

The juvenile probation title IV-E fund accounts for assets held by the County as a custodian for the juvenile probation department.

The Texas Juvenile Justice Department grant fund accounts for assets held by the County as a custodian for the juvenile probation department.

The juvenile probation SA supplement fund accounts for assets held by the County as a custodian for the juvenile probation department.

The personal bonds fund accounts for assets held by the County as a custodian for other governments, courts, or individuals.

The non-County funded fund accounts for assets held by the County as a custodian for other governments, courts, or individuals.

COMBINING STATEMENT OF FIDUCIARY NET POSITION FIDUCIARY FUNDS

September 30, 2023

	Custodial Funds				
	Juvenile Probation Grant A	Juvenile Probation Title IV-E	TJJD	Juvenile Probation SA Supplement	
<u>Assets</u>					
Cash and cash equivalents	\$ -	\$ 32,366	\$ -	\$ 251	
Due from others	5,456		4,517		
Total Assets	5,456	32,366	4,517	251	
<u>Liabilities</u>					
Accounts payable	3,743	-	-	250	
Due to primary government	1,713	-	4,442	-	
Due to others	-	-	-	-	
Total Liabilities	5,456		4,442	250	
Net Position					
Restricted for:					
Individuals, organizations, or					
other governments		32,366	75	1	
Total Net Position	\$ -	\$ 32,366	\$ 75	\$ 1	

Custodial Funds

\$ 41,964 \$ 2,675,184 \$ 2,749,765 - 9,973 41,964 2,675,184 2,759,738 3,993 6,155 - 1,715,983 1,715,983 - 1,715,983 1,726,131 41,964 959,201 1,033,607	_	Personal Bonds	N	on-County Funded	Total Custodial Funds			
41,964 2,675,184 2,759,738 - - 3,993 - - 6,155 - 1,715,983 1,715,983 - 1,715,983 1,726,131 41,964 959,201 1,033,607	\$	41,964	\$	2,675,184	\$			
- 1,715,983 1,715,983 - 1,715,983 1,726,131 41,964 959,201 1,033,607		41,964		2,675,184				
- 1,715,983 1,715,983 - 1,715,983 1,726,131 41,964 959,201 1,033,607								
- 1,715,983 1,715,983 - 1,715,983 1,726,131 41,964 959,201 1,033,607		-		-		3,993		
- 1,715,983 1,726,131 41,964 959,201 1,033,607		-		-		6,155		
41,964 959,201 1,033,607		-		1,715,983		1,715,983		
		_		1,715,983		1,726,131		
		41 964		959 201		1 033 607		
	\$	41,964	\$	959,201	\$	1,033,607		

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS

	Custodial Funds							
Additions	Juvenile Probation Grant A		Juvenile Probation Title IV-E		TJJD		Juvenile Probation SA Supplement	
Intergovernmental	\$	96,715	\$	-	\$	20,513	\$	=
Fees		-		-		-		-
Miscellaneous		-		-		-		288
Investment income				593				
Total Additions		96,715		593		20,513		288
<u>Deductions</u>								
Distributions to others		-		-		-		-
Operating expenses		96,715				20,438		287
Total Deductions		96,715				20,438		287
Change in Net Position		-		593		75		1
Beginning net position		_		31,773		-		_
Ending Net Position	\$	_	\$	32,366	\$	75	\$	1

Custodial Funds

Personal Bonds	Non-County Funded	Total Custodial Funds
\$ -	\$ 32,485,791	\$ 32,603,019
-	147,844	147,844
83,981	4,098,606	4,182,875
	36,703	37,296
83,981	36,768,944	36,971,034
42,017	36,108,660	36,108,660 159,457
42,017	36,108,660	36,268,117
41,964	660,284 298,917	702,917 330,690
\$ 41,964	\$ 959,201	\$ 1,033,607